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PUBLIC UTILITIES COMMISSION

October 19, 2006

VIA HAND DELIVERY AND ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

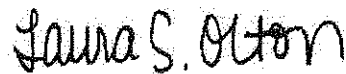
**RE: Docket 3766 - Annual Gas Cost Recovery (GCR) Charge
Responses to Commission Data Requests - Set 1**

Dear Ms. Massaro:

Enclosed please find ten (10) copies of National Grid's responses to the first set of the Commission Data Requests issued on October 2, 2006, in the above-captioned proceeding. This set includes responses to Commission Data Requests 1-01 through 1-07.

Thank you for your attention to this matter. If you have any questions, please feel free to contact me at (401) 784-7667.

Very truly yours,



Laura S. Olton

Enclosures

cc: Docket 3766 Service List

Commission Data Request 1-1

Request:

Provide the reasons for the estimate of sales in the GCR filing that reflects a decrease in sales of approximately 5% from last year's estimate.

Response:

The primary driver for the decrease in the sales forecast used with this year's GCR filing compared to the sales forecast used with last year's GCR filing is a decrease in the average use per customer. The hurricanes that struck last fall in the Gulf of Mexico and the impact on energy prices coupled with the Company's conservation messages through the use of newspaper advertising and bill inserts resulted in lower use per customers. Although use per customer has been trending downward with increased efficiency heating systems and appliances, the impact during the winter of 2005-2006, the Company believes, to be the result of customer conservation. The table below provides a comparison of the two forecasts for the most heat sensitive rate classifications. As you can see by the chart, the weather normalized use per customer was down over 5%.

Customers (12-mth average)				
	<u>2005-06</u>	<u>2006-07</u>	<u>Difference</u>	
Residential Heating	189,560	191,245	1,685	0.9%
Small C&I	17,396	17,654	258	1.5%
Medium C&I	4,557	4,477	-81	-1.8%
Large LLF	432	464	33	7.6%
	211,944	213,839	1,895	0.9%

Forecasted Throughput (Dth)				
	<u>2005-06</u>	<u>2006-07</u>	<u>Difference</u>	
Residential Heating	19,043,319	18,144,431	-898,888	-4.7%
Small C&I	2,432,138	2,315,913	-116,226	-4.8%
Medium C&I	5,463,648	5,270,452	-193,196	-3.5%
Large LLF	2,627,778	2,659,072	31,294	1.2%
	29,566,883	28,389,868	-1,177,016	-4.0%

Average Use per Customer				
	<u>2005-06</u>	<u>2006-07</u>	<u>Difference</u>	
Residential Heating	100	95	-6	-5.6%
Small C&I	140	131	-9	-6.2%
Medium C&I	1,199	1,177	-22	-1.8%
Large LLF	6,090	5,730	-360	-5.9%
	7,529	7,133	-396	-5.3%

Prepared by or under the supervision of:
Peter Czekanski

Commission Data Request 1-2

Request:

Provide a calculation of the monthly average commodity cost of gas delivered to the Company's city gate for each month from October 2005 through September 2006.

Response:

Please refer to the attached.

Prepared by or under the supervision of:
Gary Beland

National Grid - Narragansett Gas											
Data Request of the Commission											
Docket 3766											
Annual Gas Cost Recovery Filing											
Commodity Month											
Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06
1,556,373	2,490,495	4,649,977	4,061,519	4,299,908	3,692,092	1,950,525	1,279,331	795,054	675,602	706,134	TOTAL
\$14,618,235	\$18,663,202	\$40,663,803	\$29,138,795	\$28,777,389	\$28,679,951	\$14,051,721	\$10,397,972	\$6,783,022	\$6,123,629	\$6,251,668	26,815,393
\$9,392	\$7,456	\$8,749	\$7,174	\$6,693	\$7,853	\$7,561	\$8,128	\$9,532	\$9,064	\$8,853	\$181,160,873
											\$7,128
Storage Volume (w/d)											
147	63,385	603,416	782,768	1,031,708	427,717	49,720	1,090	1,038	1,016	1,172	2,984,139
\$970	\$16,975	\$3,996,792	\$5,178,067	\$9,830,331	\$2,851,272	\$335,443	\$7,271	\$7,219	\$7,167	\$8,440	\$19,637,164
\$6,596	\$6,581	\$6,807	\$6,615	\$6,620	\$6,686	\$6,747	\$6,859	\$6,955	\$7,055	\$7,202	\$6,625
Total Volume											
1,556,522	2,553,860	5,253,393	4,844,287	5,331,616	4,079,809	1,908,245	1,260,391	796,092	676,618	707,146	28,719,532
\$14,619,205	\$18,666,177	\$44,670,595	\$34,316,862	\$33,607,720	\$31,530,923	\$14,397,164	\$10,405,243	\$6,790,241	\$6,130,798	\$6,259,884	\$210,198,037
\$9,392	\$7,454	\$8,503	\$7,084	\$6,619	\$7,729	\$7,559	\$8,127	\$9,529	\$9,061	\$8,851	\$7,079
Includes pipeline commodity costs and fuel losses											
LNG (produced)											
19,254	21,150	69,710	110,995	103,468	27,892	16,427	15,693	20,337	19,720	17,768	457,901
\$166,181	\$189,214	\$641,431	\$1,028,469	\$959,991	\$256,032	\$142,871	\$142,403	\$181,155	\$172,921	\$155,065	\$4,177,445
\$6,631	\$9,899	\$9,201	\$9,266	\$9,278	\$9,179	\$9,123	\$9,060	\$9,068	\$8,769	\$8,757	\$9,123
											\$8,727
Volumes: received & produced from recon sheet, minus stor w/d, minus hq produced minus non-firm											
Cost: Commodity cost from invoice, minus injection cost, minus stor w/d cost, minus hq produced cost minus non-firm cost											

Commission Data Request 1-3

Request:

How much gas did the Company have in underground storage at:

- a. November 1, 2005?
- b. April 1, 2006?

Response:

- a. Volume in Storage Dth on November 1, 2005 was 4,494,941
- b. Volume in Storage Dth on April 1, 2006 was 1,856,293

Prepared by or under the supervision of:
Gary Beland

Commission Data Request 1-4

Request:

What approximate volume of gas will the Company have in underground storage at November 1, 2006?

Response:

The approximate volume of gas for underground storage is 4,495,011 Mmbtu.

Prepared by or under the supervision of:
Gary Beland

Commission Data Request 1-5

Request:

At pages 16-17 of Mr. Beland's testimony he notes that the Company's supply contract with BP will end in September 2007. He also states that BP was a major source of supply for 15 years and the Company is evaluating replacement alternatives.

- a. Please explain the general terms of the BP contract regarding volumes, cost, nature or source of supply, etc.
- b. Did NEGas terminate the BP contract or did the contract expire without the ability to renew?
- c. What is the likely impact of losing the BP supply contract?

Response:

- a. The BP contract (originally with AMOCO prior to its merger with BP) is for 15,000 Dth per day. Deliveries began in October 1992 and will continue through September 2007. It has provided supply from various points in the Gulf of Mexico production area, primarily in South Texas and East Louisiana. BP has provided a good source of supply for locking supply costs for the more distant forward months. It has also provided significant supply diversity as the Company has relied on its asset managers for a significant portion of its supply.
The commodity price of the gas is at published index or the locked-in NYMEX price less the basis. The contract also provided for a 7.5 cent per Dth reservation fee.
- b. The contract is terminating under the terms of the contract.
- c. Because pricing terms have changed and it is no longer customary to pay reservation fees at that level, termination will reduce gas costs. The Company is still evaluating whether to put a term contract in place with a comparable supplier or to shift to a strategy of utilizing NYMEX futures for hedging.

Prepared by or under the supervision of:
Gary Beland

Commission Data Request 1-6

Request:

At GLB-9, the Gas Purchasing Incentive Plan results are shown for gas supplies purchased during the twelve months ending June 30, 2006. Provide updated information in a similar format showing the results of the Gas Purchasing Incentive Plan for July, August, September and October 2006.

Response:

Attached are the plan summary results for July, August and September 2006. October 2006 will not be available until early November. Also attached is the detail worksheet as of September 30, 2006 showing all transaction as of that date.

Prepared by or under the supervision of:
Gary Beland

Summary of Gas Procurement Incentive Program - Locked Volumes Ending August 31, 2006

National Grid - Rhode Island

*Month	#Monthly Forecasted Volumes-Dth	Mandatory Purchases-Dth	Discretionary Purchases-Dth	Monthly "Locked" Volumes-Dth	Percent "Locked"	Average Wellhead/ NYMEX Price	Total Cost of Purchases
Jul-06	1,342,381	939,672	179,428	1,119,100	83%	\$8.1859	\$9,160,810
Aug-06	1,339,239	937,533	85,467	1,023,000	76%	\$8.3166	\$8,507,857
Sep-06	1,418,949	993,210	137,790	1,131,000	80%	\$8.1924	\$9,265,575
Oct-06	2,281,980	1,369,177	41,323	1,410,500	62%	\$8.2668	\$11,660,356
Nov-06	3,098,918	2,169,150	62,850	2,232,000	72%	\$9.0292	\$20,153,280
Dec-06 **	3,985,584	2,789,783	87,017	2,876,800	72%	\$9.6492	\$27,758,764
Jan-07	4,179,596	2,925,749	93,651	3,019,400	72%	\$9.9558	\$30,060,685
Feb-07	3,625,269	2,403,912	54,488	2,458,400	68%	\$10.1144	\$24,865,120
Mar-07	3,841,737	2,409,289	83,111	2,492,400	65%	\$10.1189	\$25,220,298
Apr-07	2,607,111	1,338,330	47,670	1,386,000	53%	\$8.4336	\$11,689,020
May-07	2,011,569	1,122,076	43,524	1,165,600	58%	\$8.3169	\$9,694,196
Jun-07	1,428,074	752,670	21,330	774,000	54%	\$8.6486	\$6,694,005
Jul-07	1,341,901	660,982	2,418	663,400	49%	\$8.6262	\$5,722,616
Aug-07	1,338,752	609,429	35,371	644,800	48%	\$8.7889	\$5,667,110
Sep-07	1,418,771	596,160	15,840	612,000	43%	\$8.9357	\$5,468,655
Oct-07	2,284,018	753,610	43,090	796,700	35%	\$9.1113	\$7,258,960
Nov-07	3,098,918	1,084,800	25,200	1,110,000	36%	\$9.7920	\$10,869,120
Dec-07	3,985,584	1,255,500	0	1,255,500	32%	\$10.6211	\$13,334,805
Jan-08	4,179,596	1,170,312	20,088	1,190,400	28%	\$11.0563	\$13,161,360
Feb-08	3,625,269	888,125	5,075	893,200	25%	\$11.1029	\$9,917,072
Mar-08	3,841,737	806,682	11,718	818,400	21%	\$10.9108	\$8,929,358
Apr-08	2,607,111	391,050	13,950	405,000	16%	\$8.2480	\$3,340,440
May-08	2,011,569	281,604	3,596	285,200	14%	\$8.0325	\$2,290,869
Jun-08	1,428,074	149,940	3,060	153,000	11%	\$7.8500	\$1,201,050
Jul-08	1,341,901	93,930	2,170	96,100	7%	\$7.9706	\$765,979
Aug-08	1,338,752	0	49,600	49,600	4%	\$7.9900	\$396,304
		28,892,675	1,168,825	30,061,500		\$9.4158	\$283,053,662

New forecast volumes for GCR effective for November 2005 forward.

** = December was not completed due to Hurricane Katrina.

The Company increased monthly purchases each month to make up the foregone December 2006 purchases by August 2006.

Summary of Gas Procurement Incentive Program - Locked Volumes Ending September 30, 2006

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National Grid - Rhode Island

*Month	#Monthly Forecasted Volumes-Dth	Mandatory Purchases-Dth	Discretionary Purchases-Dth	Monthly "Locked" Volumes-Dth	Percent "Locked"	Average Wellhead/ NYMEX		Total Cost of Purchases
						Price	Price	
Jul-06	1,342,381	939,672	179,428	1,119,100	83%	\$8.186		\$9,160,810
Aug-06	1,339,239	937,533	85,467	1,023,000	76%	\$8.317		\$8,507,857
Sep-06	1,418,949	993,210	137,790	1,131,000	80%	\$8.192		\$9,265,575
Oct-06	2,281,980	1,369,177	72,323	1,441,500	63%	\$8.196		\$11,815,046
Nov-06	2,929,190	2,169,150	62,850	2,232,000	76%	\$9.029		\$20,153,280
Dec-06	3,757,623	2,789,783	118,017	2,907,800	77%	\$9.623		\$27,980,414
Jan-07	3,963,159	2,925,749	217,651	3,143,400	79%	\$9.903		\$31,128,635
Feb-07	3,434,017	2,403,912	194,488	2,598,400	76%	\$10.036		\$26,076,680
Mar-07	3,578,385	2,457,091	115,909	2,573,000	72%	\$10.087		\$25,953,448
Apr-07	2,602,332	1,412,670	78,330	1,491,000	57%	\$8.383		\$12,499,470
May-07	1,840,521	1,163,647	76,353	1,240,000	67%	\$8.288		\$10,276,996
Jun-07	1,384,944	796,020	52,980	849,000	61%	\$8.571		\$7,277,055
Jul-07	1,311,466	703,824	33,976	737,800	56%	\$8.496		\$6,268,340
Aug-07	1,326,199	654,999	67,301	722,300	54%	\$8.709		\$6,290,830
Sep-07	1,393,124	643,530	16,470	660,000	47%	\$8.867		\$5,852,175
Oct-07	2,205,940	816,943	44,857	861,800	39%	\$9.084		\$7,828,585
Nov-07	2,929,190	1,181,370	27,630	1,209,000	41%	\$9.649		\$11,666,070
Dec-07	3,757,623	1,380,492	30,008	1,410,500	38%	\$10.383		\$14,644,555
Jan-08	3,963,159	1,303,984	53,816	1,357,800	34%	\$10.867		\$14,755,876
Feb-08	3,434,017	1,004,705	33,495	1,038,200	30%	\$10.851		\$11,265,572
Mar-08	3,578,385	927,985	14,415	942,400	26%	\$10.758		\$10,138,358
Apr-08	2,602,332	469,110	16,890	486,000	19%	\$8.090		\$3,931,740
May-08	1,840,521	344,534	5,766	350,300	19%	\$7.859		\$2,753,079
Jun-08	1,384,944	198,150	5,850	204,000	15%	\$7.875		\$1,606,500
Jul-08	1,311,466	139,717	2,883	142,600	11%	\$7.948		\$1,133,329
Aug-08	1,326,199	93,248	2,852	96,100	7%	\$7.946		\$763,654
Sep-08	1,393,124	48,750	2,250	51,000	4%	\$7.900		\$402,900
		30,268,955	1,750,045	32,019,000		\$9.351		\$299,396,827

New forecast volumes for GCR effective for November 2006 forward.

The Company increased monthly purchases each month to make up the foregone December 2006 purchases by August 2006.

Gas Procurement Incentive Program Worksheet - September 2006
Mandatory vs Discretionary Purchase Recap
National Grid - Rhode Island

Month	Mandatory NYMEX	Discretionary NYMEX	Variance	Discretionary Volumes (Dt)	Gain/ (Loss)	Incentive* Level	Company Incentive
July-06	\$8.406	\$7.032	\$1.375	179,428	\$246,667.20	20%	\$49,333.44
August-06	\$8.440	\$6.965	\$1.475	85,467	\$126,026.05	20%	\$25,205.21
September-06	\$8.367	\$6.933	\$1.434	137,790	\$197,549.01	20%	\$39,509.80
October-06	\$8.263	\$6.940	\$1.322	72,323	\$95,642.56	20%	\$19,128.51
November-06	\$9.072	\$7.565	\$1.507	62,850	\$94,699.50	20%	\$18,939.90
December-06	\$9.672	\$8.449	\$1.223	118,017	\$144,387.52	20%	\$28,877.50
January-07	\$9.987	\$8.767	\$1.220	217,651	\$265,612.29	20%	\$53,122.46
February-07	\$10.153	\$8.582	\$1.571	194,488	\$305,498.30	20%	\$61,099.66
March-07	\$10.161	\$8.507	\$1.654	115,909	\$191,762.28	20%	\$38,352.46
April-07	\$8.402	\$8.044	\$0.358	78,330	\$28,049.86	10%	\$2,804.99
May-07	\$8.313	\$7.900	\$0.413	76,353	\$31,523.35	10%	\$3,152.33
June-07	\$8.608	\$8.026	\$0.581	52,980	\$30,800.33	20%	\$6,160.07
Total #	\$9.288	\$7.911	\$1.263	1,391,586	\$1,758,218.25		\$345,686.33

* = Months where savings exceed 50 cents per Dt are subject to a 20% incentive.

= Volume weighted averages.

Gas Procurement Incentive Program Worksheet - September 2006

Discretionary Purchases National Grid - Rhode Island

LOCK #	Month	Daily Purchased Volume	Days	Monthly Volumes	NYMEX Price	Weighted Average NYMEX Price	Cumulative
1	July, 2006	75	31	2,325	\$5.940		\$13,810.50
2	July, 2006	75	31	2,325	\$6.090		\$14,159.25
3	July, 2006	75	31	2,325	\$6.930		\$16,112.25
4	July, 2006	85	31	2,635	\$7.130		\$18,787.55
5	July, 2006	85	31	2,635	\$6.790		\$17,891.65
6	July, 2006	55	31	1,705	\$7.630		\$13,009.15
8	July, 2006	55	31	1,705	\$7.750		\$13,213.75
9	July, 2006	55	31	1,705	\$8.610		\$14,680.05
10	July, 2006	38	31	1,178	\$10.550		\$12,427.90
11	July, 2006	38	31	1,178	\$10.300		\$12,133.40
12	July, 2006	38	31	1,178	\$9.930		\$11,697.54
13	July, 2006	38	31	1,178	\$10.950		\$12,899.10
14	July, 2006	38	31	1,178	\$9.500		\$11,191.00
15	July, 2006	38	31	1,178	\$9.400		\$11,073.20
16	July, 2006	1,000	31	31,000	\$7.900		\$244,900.00
17	July, 2006	1,000	31	31,000	\$7.350		\$227,850.00
18	July, 2006	1,000	31	31,000	\$6.820		\$211,420.00
19	July, 2006	1,000	31	31,000	\$5.990		\$185,690.00
20	July, 2006	1,000	31	31,000	\$6.410		\$198,710.00
		5,788		179,428		\$7.032	\$1,261,656.29
1	August, 2006	45	31	1,395	\$5.980		\$8,342.10
2	August, 2006	45	31	1,395	\$6.490		\$9,053.55
3	August, 2006	45	31	1,395	\$6.575		\$9,172.13
4	August, 2006	64	31	1,984	\$7.220		\$14,324.48
5	August, 2006	64	31	1,984	\$6.835		\$13,560.64
6	August, 2006	90	31	2,790	\$7.750		\$21,622.50
7	August, 2006	90	31	2,790	\$7.700		\$21,483.00
9	August, 2006	90	31	2,790	\$8.500		\$23,715.00
10	August, 2006	32	31	992	\$10.400		\$10,316.80
11	August, 2006	32	31	992	\$10.390		\$10,306.88
12	August, 2006	32	31	992	\$9.990		\$9,910.08
13	August, 2006	32	31	992	\$10.700		\$10,614.40
14	August, 2006	32	31	992	\$9.400		\$9,324.80
15	August, 2006	32	31	992	\$8.990		\$8,918.08
16	August, 2006	32	31	992	\$7.350		\$7,291.20

Gas Procurement Incentive Program Worksheet - September 2006

Discretionary Purchases National Grid - Rhode Island

LOCK #	Month	Daily Purchased Volume	Days	Monthly Volumes	NYMEX Price	Weighted Average NYMEX Price	Cumulative
17	August, 2006	1,000	31	31,000	\$7.490		\$232,190.00
18	August, 2006	1,000	31	31,000	\$5.650		\$175,150.00
		2,757		85,467		\$6.965	\$595,295.64
1	September, 2006	47	30	1,410	\$5.985		\$8,438.85
2	September, 2006	47	30	1,410	\$6.150		\$8,671.50
3	September, 2006	47	30	1,410	\$6.620		\$9,334.20
4	September, 2006	66	30	1,980	\$7.210		\$14,275.80
5	September, 2006	66	30	1,980	\$6.920		\$13,701.60
6	September, 2006	8	30	240	\$7.740		\$1,857.60
7	September, 2006	8	30	240	\$7.770		\$1,864.80
9	September, 2006	8	30	240	\$8.590		\$2,061.60
11	September, 2006	37	30	1,110	\$9.350		\$10,378.50
12	September, 2006	37	30	1,110	\$10.500		\$11,655.00
13	September, 2006	37	30	1,110	\$9.890		\$10,977.90
14	September, 2006	37	30	1,110	\$10.790		\$11,976.90
15	September, 2006	37	30	1,110	\$9.500		\$10,545.00
16	September, 2006	37	30	1,110	\$8.900		\$9,879.00
17	September, 2006	37	30	1,110	\$7.440		\$8,258.40
18	September, 2006	1,000	30	30,000	\$7.600		\$228,000.00
19	September, 2006	37	30	1,110	\$7.900		\$8,769.00
20	September, 2006	1,000	30	30,000	\$6.990		\$209,700.00
21	September, 2006	1,000	30	30,000	\$5.950		\$178,500.00
22	September, 2006	1,000	30	30,000	\$6.550		\$196,500.00
		4,593		137,790		\$6.933	\$955,345.65
1	October, 2006	43	31	1,333	\$6.080		\$8,104.64
2	October, 2006	43	31	1,333	\$6.240		\$8,317.92
3	October, 2006	43	31	1,333	\$6.680		\$8,904.44
4	October, 2006	92	31	2,852	\$7.070		\$20,163.64
5	October, 2006	92	31	2,852	\$6.930		\$19,764.36
7	October, 2006	79	31	2,449	\$7.630		\$18,685.87
9	October, 2006	79	31	2,449	\$7.875		\$19,285.88
10	October, 2006	79	31	2,449	\$8.810		\$21,575.69
11	October, 2006	87	31	2,697	\$10.450		\$28,183.65
13	October, 2006	87	31	2,697	\$10.200		\$27,509.40
14	October, 2006	87	31	2,697	\$10.200		\$27,509.40

Gas Procurement Incentive Program Worksheet - September 2006

Discretionary Purchases

National Grid - Rhode Island

LOCK #	Month	Daily Purchased Volume	Days	Monthly Volumes	NYMEX Price	Weighted Average NYMEX Price	Cumulative
15	October, 2006	87	31	2,697	\$10.290		\$27,752.13
16	October, 2006	87	31	2,697	\$9.250		\$24,947.25
17	October, 2006	87	31	2,697	\$8.650		\$23,329.05
18	October, 2006	87	31	2,697	\$7.560		\$20,389.32
19	October, 2006	87	31	2,697	\$7.990		\$21,549.03
20	October, 2006	87	31	2,697	\$7.890		\$21,279.33
21	October, 2006	1,000	31	31,000	\$4.990		\$154,690.00
		2,333		72,323		\$6.940	\$501,941.00
1	November, 2006	40	30	1,200	\$6.320		\$7,584.00
2	November, 2006	40	30	1,200	\$6.470		\$7,764.00
3	November, 2006	1,240	30	37,200	\$6.950		\$258,540.00
4	November, 2006	97	30	2,910	\$7.650		\$22,261.50
6	November, 2006	97	30	2,910	\$7.270		\$21,155.70
7	November, 2006	97	30	2,910	\$7.800		\$22,698.00
8	November, 2006	97	30	2,910	\$8.150		\$23,716.50
9	November, 2006	97	30	2,910	\$8.850		\$25,753.50
11	November, 2006	29	30	870	\$9.750		\$8,482.50
13	November, 2006	29	30	870	\$10.650		\$9,265.50
15	November, 2006	29	30	870	\$10.690		\$9,300.30
17	November, 2006	29	30	870	\$11.350		\$9,874.50
19	November, 2006	29	30	870	\$9.950		\$8,656.50
21	November, 2006	29	30	870	\$9.800		\$8,526.00
24	November, 2006	29	30	870	\$8.990		\$7,821.30
26	November, 2006	29	30	870	\$10.150		\$8,830.50
31	November, 2006	29	30	870	\$8.550		\$7,438.50
35	November, 2006	29	30	870	\$8.950		\$7,786.50
		2,095		62,850		\$7.565	\$475,455.30
1	December, 2006	41	31	1,271	\$6.660		\$8,464.86
2	December, 2006	41	31	1,271	\$6.790		\$8,630.09
3	December, 2006	1,441	31	44,671	\$7.855		\$350,890.71
4	December, 2006	57	31	1,767	\$7.970		\$14,082.99
5	December, 2006	57	31	1,767	\$7.600		\$13,429.20
6	December, 2006	57	31	1,767	\$8.310		\$14,683.77
8	December, 2006	57	31	1,767	\$8.550		\$15,107.85
11	December, 2006	96	31	2,976	\$11.750		\$34,968.00

Gas Procurement Incentive Program Worksheet - September 2006
Discretionary Purchases
National Grid - Rhode Island

LOCK #	Month	Daily Purchased Volume	Days	Monthly Volumes	NYMEX Price	Weighted Average NYMEX Price	Cumulative
13	December, 2006	96	31	2,976	\$11.150		\$33,182.40
15	December, 2006	96	31	2,976	\$11.050		\$32,884.80
17	December, 2006	96	31	2,976	\$11.680		\$34,759.68
19	December, 2006	96	31	2,976	\$10.550		\$31,396.80
21	December, 2006	96	31	2,976	\$9.990		\$29,730.24
25	December, 2006	96	31	2,976	\$10.300		\$30,652.80
28	December, 2006	96	31	2,976	\$11.150		\$33,182.40
33	December, 2006	96	31	2,976	\$9.990		\$29,730.24
38	December, 2006	96	31	2,976	\$9.850		\$29,313.60
42	December, 2006	96	31	2,976	\$10.200		\$30,355.20
43	December, 2006	1,000	31	31,000	\$7.150		\$221,650.00
		3,807		118,017		\$8.449	\$997,095.63
1	January, 2007	52	31	1,612	\$6.990		\$11,267.88
2	January, 2007	52	31	1,612	\$6.945		\$11,195.34
3	January, 2007	1,552	31	48,112	\$7.850		\$377,679.20
4	January, 2007	93	31	2,883	\$8.040		\$23,179.32
5	January, 2007	93	31	2,883	\$7.800		\$22,487.40
6	January, 2007	93	31	2,883	\$8.560		\$24,678.48
8	January, 2007	93	31	2,883	\$8.850		\$25,514.55
10	January, 2007	93	31	2,883	\$10.500		\$30,271.50
11	January, 2007	75	31	2,325	\$11.990		\$27,876.75
13	January, 2007	75	31	2,325	\$11.800		\$27,435.00
15	January, 2007	75	31	2,325	\$11.470		\$26,667.75
17	January, 2007	75	31	2,325	\$11.760		\$27,342.00
19	January, 2007	75	31	2,325	\$11.950		\$27,783.75
21	January, 2007	75	31	2,325	\$10.750		\$24,993.75
24	January, 2007	75	31	2,325	\$10.950		\$25,458.75
27	January, 2007	75	31	2,325	\$11.980		\$27,853.50
32	January, 2007	75	31	2,325	\$10.120		\$23,529.00
36	January, 2007	75	31	2,325	\$10.550		\$24,528.75
39	January, 2007	75	31	2,325	\$10.800		\$25,110.00
42	January, 2007	75	31	2,325	\$10.900		\$25,342.50
43	January, 2007	1,000	31	31,000	\$9.480		\$293,880.00
44	January, 2007	1,000	31	31,000	\$8.990		\$278,690.00
45	January, 2007	1,000	31	31,000	\$8.250		\$255,750.00

Gas Procurement Incentive Program Worksheet - September 2006

Discretionary Purchases

National Grid - Rhode Island

LOCK #	Month	Daily Purchased Volume	Days	Monthly Volumes	NYMEX Price	Weighted Average NYMEX Price	Cumulative
46	January, 2007	1,000	31	31,000	\$7.730		\$239,630.00
		7,021		217,651		\$8.767	\$1,908,145.17
1	February, 2007	31	28	868	\$6.960		\$6,041.28
2	February, 2007	1,331	28	37,268	\$7.830		\$291,808.44
3	February, 2007	64	28	1,792	\$8.030		\$14,389.76
4	February, 2007	64	28	1,792	\$7.820		\$14,013.44
5	February, 2007	64	28	1,792	\$8.580		\$15,375.36
6	February, 2007	64	28	1,792	\$8.880		\$15,912.96
7	February, 2007	64	28	1,792	\$9.750		\$17,472.00
9	February, 2007	22	28	616	\$11.990		\$7,385.84
10	February, 2007	22	28	616	\$11.740		\$7,231.84
12	February, 2007	22	28	616	\$11.440		\$7,047.04
14	February, 2007	22	28	616	\$11.950		\$7,361.20
16	February, 2007	22	28	616	\$11.190		\$6,893.04
18	February, 2007	22	28	616	\$10.190		\$6,277.04
21	February, 2007	22	28	616	\$10.950		\$6,745.20
23	February, 2007	22	28	616	\$11.990		\$7,385.84
28	February, 2007	22	28	616	\$10.590		\$6,523.44
32	February, 2007	22	28	616	\$10.350		\$6,375.60
34	February, 2007	22	28	616	\$10.830		\$6,671.28
37	February, 2007	22	28	616	\$10.900		\$6,714.40
38	February, 2007	1,000	28	28,000	\$9.550		\$267,400.00
39	February, 2007	1,000	28	28,000	\$9.050		\$253,400.00
40	February, 2007	1,000	28	28,000	\$8.650		\$242,200.00
41	February, 2007	1,000	28	28,000	\$8.280		\$231,840.00
42	February, 2007	1,000	28	28,000	\$7.740		\$216,720.00
		6,946		194,488		\$8.582	\$1,669,185.00
1	March, 2007	1,262	31	39,122	\$7.200		\$281,678.40
2	March, 2007	87	31	2,697	\$7.970		\$21,495.09
3	March, 2007	87	31	2,697	\$7.660		\$20,659.02
4	March, 2007	87	31	2,697	\$8.480		\$22,870.56
5	March, 2007	87	31	2,697	\$8.510		\$22,951.47
7	March, 2007	87	31	2,697	\$9.230		\$24,893.31
9	March, 2007	82	31	2,542	\$11.250		\$28,597.50
10	March, 2007	82	31	2,542	\$11.650		\$29,614.30

Gas Procurement Incentive Program Worksheet - September 2006

Discretionary Purchases National Grid - Rhode Island

LOCK #	Month	Daily Purchased Volume	Days	Monthly Volumes	NYMEX Price	Weighted Average NYMEX Price	Cumulative
12	March, 2007	82	31	2,542	\$11.150		\$28,343.30
14	March, 2007	82	31	2,542	\$11.740		\$29,843.08
16	March, 2007	82	31	2,542	\$11.800		\$29,995.60
18	March, 2007	82	31	2,542	\$10.850		\$27,580.70
21	March, 2007	82	31	2,542	\$10.750		\$27,326.50
24	March, 2007	82	31	2,542	\$11.750		\$29,868.50
29	March, 2007	82	31	2,542	\$9.950		\$25,292.90
32	March, 2007	82	31	2,542	\$10.200		\$25,928.40
34	March, 2007	82	31	2,542	\$10.600		\$26,945.20
37	March, 2007	82	31	2,542	\$10.620		\$26,996.04
39	March, 2007	58	31	1,798	\$9.840		\$17,692.32
40	March, 2007	1,000	31	31,000	\$7.660		\$237,460.00
		3,739		115,909		\$8.507	\$986,032.19
1	April, 2007	97	30	2,910	\$6.790		\$19,758.90
2	April, 2007	97	30	2,910	\$6.480		\$18,856.80
3	April, 2007	97	30	2,910	\$6.830		\$19,875.30
4	April, 2007	97	30	2,910	\$7.440		\$21,650.40
5	April, 2007	97	30	2,910	\$8.470		\$24,647.70
6	April, 2007	92	30	2,760	\$8.900		\$24,564.00
8	April, 2007	92	30	2,760	\$8.820		\$24,343.20
10	April, 2007	92	30	2,760	\$8.890		\$24,536.40
12	April, 2007	92	30	2,760	\$9.590		\$26,468.40
13	April, 2007	92	30	2,760	\$9.400		\$25,944.00
14	April, 2007	92	30	2,760	\$8.690		\$23,984.40
15	April, 2007	92	30	2,760	\$9.260		\$25,557.60
16	April, 2007	92	30	2,760	\$9.990		\$27,572.40
18	April, 2007	92	30	2,760	\$8.900		\$24,564.00
19	April, 2007	92	30	2,760	\$8.390		\$23,156.40
20	April, 2007	92	30	2,760	\$8.560		\$23,625.60
21	April, 2007	92	30	2,760	\$8.700		\$24,012.00
22	April, 2007	22	30	660	\$7.990		\$5,273.40
23	April, 2007	1,000	30	30,000	\$7.390		\$221,700.00
		2,611		78,330		\$8.044	\$630,090.90
1	May, 2007	72	31	2,232	\$6.430		\$14,351.76
2	May, 2007	72	31	2,232	\$6.730		\$15,021.36

Gas Procurement Incentive Program Worksheet - September 2006

Discretionary Purchases National Grid - Rhode Island

LOCK #	Month	Daily Purchased Volume	Days	Monthly Volumes	NYMEX Price	Weighted Average NYMEX Price	Cumulative
3	May, 2007	72	31	2,232	\$7.330		\$16,360.56
4	May, 2007	72	31	2,232	\$7.880		\$17,588.16
5	May, 2007	93	31	2,883	\$8.990		\$25,918.17
6	May, 2007	93	31	2,883	\$8.860		\$25,543.38
7	May, 2007	93	31	2,883	\$8.750		\$25,226.25
9	May, 2007	93	31	2,883	\$9.290		\$26,783.07
10	May, 2007	93	31	2,883	\$8.950		\$25,802.85
11	May, 2007	93	31	2,883	\$8.400		\$24,217.20
12	May, 2007	93	31	2,883	\$8.970		\$25,860.51
13	May, 2007	93	31	2,883	\$8.950		\$25,802.85
15	May, 2007	93	31	2,883	\$8.690		\$25,053.27
16	May, 2007	93	31	2,883	\$7.950		\$22,919.85
17	May, 2007	93	31	2,883	\$7.990		\$23,035.17
18	May, 2007	93	31	2,883	\$8.290		\$23,900.07
19	May, 2007	59	31	1,829	\$8.250		\$15,089.25
20	May, 2007	1,000	31	31,000	\$7.250		\$224,750.00
		2,463		76,353		\$7.900	\$603,223.73
1	June, 2007	17	30	510	\$6.930		\$3,534.30
2	June, 2007	17	30	510	\$7.470		\$3,809.70
3	June, 2007	17	30	510	\$7.975		\$4,067.25
4	June, 2007	55	30	1,650	\$8.910		\$14,701.50
5	June, 2007	55	30	1,650	\$8.810		\$14,536.50
6	June, 2007	55	30	1,650	\$8.665		\$14,297.25
7	June, 2007	55	30	1,650	\$9.300		\$15,345.00
8	June, 2007	55	30	1,650	\$9.430		\$15,559.50
10	June, 2007	55	30	1,650	\$8.990		\$14,833.50
11	June, 2007	55	30	1,650	\$9.100		\$15,015.00
12	June, 2007	55	30	1,650	\$9.850		\$16,252.50
14	June, 2007	55	30	1,650	\$8.900		\$14,685.00
15	June, 2007	55	30	1,650	\$8.360		\$13,794.00
16	June, 2007	55	30	1,650	\$8.550		\$14,107.50
17	June, 2007	55	30	1,650	\$8.490		\$14,008.50
18	June, 2007	55	30	1,650	\$7.990		\$13,183.50
19	June, 2007	1,000	30	30,000	\$7.450		\$223,500.00
		1,766		52,980		\$8.026	\$425,230.50

Gas Procurement Incentive Program Worksheet - September 2006

Mandatory Purchases

National Grid - Rhode Island

Month	Daily Purchased Volume	Monthly Volumes	Weighted Average NYMEX Price	Cumulative	Source Date
July, 2006	1,725	53,475	\$5.940	\$317,641.50	Jan-05
July, 2006	1,725	53,475	\$6.090	\$325,662.75	Feb-05
July, 2006	1,725	53,475	\$6.930	\$370,581.75	Mar-05
July, 2006	2,415	74,865	\$7.130	\$533,787.45	Apr-05
July, 2006	2,415	74,865	\$6.790	\$508,333.35	May-05
July, 2006	2,645	81,995	\$7.630	\$625,621.85	Jun-05
July, 2006	2,645	81,995	\$7.756	\$635,957.25	Jul-05
July, 2006	2,645	81,995	\$8.610	\$705,976.95	Aug-05
July, 2006	2,062	63,922	\$10.550	\$674,377.10	Sep-05
July, 2006	2,062	63,922	\$10.300	\$658,396.60	Oct-05
July, 2006	2,062	63,922	\$9.930	\$634,745.46	Nov-05
July, 2006	2,062	63,922	\$10.950	\$699,945.90	Dec-05
July, 2006	2,062	63,922	\$9.500	\$607,259.00	Jan-06
July, 2006	2,062	63,922	\$9.400	\$600,866.80	Feb-06
	30,312	939,672	\$8.406	\$7,899,153.71	
August, 2006	1,455	45,105	\$5.980	\$269,727.90	Jan-05
August, 2006	1,455	45,105	\$6.490	\$292,731.45	Feb-05
August, 2006	1,455	45,105	\$6.575	\$296,565.38	Mar-05
August, 2006	2,036	63,116	\$7.220	\$455,697.52	Apr-05
August, 2006	2,036	63,116	\$6.835	\$431,397.86	May-05
August, 2006	2,210	68,510	\$7.750	\$530,952.50	Jun-05
August, 2006	2,210	68,510	\$7.700	\$527,527.00	Jul-05
August, 2006	2,210	68,510	\$8.615	\$590,240.00	Aug-05
August, 2006	2,168	67,208	\$10.400	\$698,963.20	Sep-05
August, 2006	2,168	67,208	\$10.390	\$698,291.12	Oct-05
August, 2006	2,168	67,208	\$9.990	\$671,407.92	Nov-05
August, 2006	2,168	67,208	\$10.700	\$719,125.60	Dec-05
August, 2006	2,168	67,208	\$9.400	\$631,755.20	Jan-06
August, 2006	2,168	67,208	\$8.990	\$604,199.92	Feb-06
August, 2006	2,168	67,208	\$7.350	\$493,978.80	Mar-06
	30,243	937,533	\$8.440	\$7,912,561.37	
September, 2006	1,453	43,590	\$5.985	\$260,886.15	Jan-05
September, 2006	1,453	43,590	\$6.150	\$268,078.50	Feb-05
September, 2006	1,453	43,590	\$6.620	\$288,565.80	Mar-05

Gas Procurement Incentive Program Worksheet - September 2006

**Mandatory Purchases
National Grid - Rhode Island**

Month	Daily Purchased Volume	Monthly Volumes	Weighted Average NYMEX Price	Cumulative	Source Date
September, 2006	2,034	61,020	\$7.210	\$439,954.20	Apr-05
September, 2006	2,034	61,020	\$6.920	\$422,258.40	May-05
September, 2006	2,192	65,760	\$7.740	\$508,982.40	Jun-05
September, 2006	2,192	65,760	\$7.770	\$510,955.20	Jul-05
September, 2006	2,192	65,760	\$8.617	\$566,678.40	Aug-05
September, 2006	2,263	67,890	\$9.375	\$636,451.50	Sep-05
September, 2006	2,263	67,890	\$10.500	\$712,845.00	Oct-05
September, 2006	2,263	67,890	\$9.890	\$671,432.10	Nov-05
September, 2006	2,263	67,890	\$10.790	\$732,533.10	Dec-05
September, 2006	2,263	67,890	\$9.500	\$644,955.00	Jan-06
September, 2006	2,263	67,890	\$8.900	\$604,221.00	Feb-06
September, 2006	2,263	67,890	\$7.440	\$505,101.60	Mar-06
September, 2006	2,263	67,890	\$7.900	\$536,331.00	Apr-06
	33,107	993,210	\$8.367	\$8,310,229.35	
October, 2006	2,257	69,967	\$6.080	\$425,399.36	Jan-05
October, 2006	2,257	69,967	\$6.240	\$436,594.08	Feb-05
October, 2006	2,257	69,967	\$6.680	\$467,379.56	Mar-05
October, 2006	2,708	83,948	\$7.070	\$593,512.36	Apr-05
October, 2006	2,708	83,948	\$6.930	\$581,759.64	May-05
October, 2006	2,821	87,451	\$7.522	\$657,827.13	Jun-05
October, 2006	2,821	87,451	\$7.923	\$692,861.63	Jul-05
October, 2006	2,821	87,451	\$8.810	\$770,443.31	Aug-05
October, 2006	2,613	81,003	\$10.450	\$846,481.35	Sep-05
October, 2006	2,613	81,003	\$10.277	\$832,430.60	Oct-05
October, 2006	2,613	81,003	\$10.200	\$826,230.60	Nov-05
October, 2006	2,613	81,003	\$10.290	\$833,520.87	Dec-05
October, 2006	2,613	81,003	\$9.250	\$749,277.75	Jan-06
October, 2006	2,613	81,003	\$8.650	\$700,675.95	Feb-06
October, 2006	2,613	81,003	\$7.560	\$612,382.68	Mar-06
October, 2006	2,613	81,003	\$7.990	\$647,213.97	Apr-06
October, 2006	2,613	81,003	\$7.890	\$639,113.67	May-06
	44,167	1,369,177	\$8.263	\$11,313,104.51	
November, 2006	2,860	85,800	\$6.320	\$542,256.00	Jan-05
November, 2006	2,860	85,800	\$6.470	\$555,126.00	Feb-05

Gas Procurement Incentive Program Worksheet - September 2006

**Mandatory Purchases
National Grid - Rhode Island**

Month	Daily Purchased Volume	Monthly Volumes	Weighted Average NYMEX Price	Cumulative	Source Date
November, 2006	2,860	85,800	\$6.950	\$596,310.00	Mar-05
November, 2006	4,003	120,090	\$7.650	\$918,688.50	Apr-05
November, 2006	4,003	120,090	\$7.253	\$870,954.30	May-05
November, 2006	4,003	120,090	\$7.800	\$936,702.00	Jun-05
November, 2006	4,003	120,090	\$8.150	\$978,733.50	Jul-05
November, 2006	4,003	120,090	\$8.850	\$1,062,796.50	Aug-05
November, 2006	4,371	131,130	\$9.768	\$1,280,917.50	Sep-05
November, 2006	4,371	131,130	\$10.742	\$1,408,534.50	Oct-05
November, 2006	4,371	131,130	\$10.530	\$1,380,779.70	Nov-05
November, 2006	4,371	131,130	\$11.377	\$1,491,925.50	Dec-05
November, 2006	4,371	131,130	\$10.019	\$1,313,743.50	Jan-06
November, 2006	4,371	131,130	\$9.904	\$1,298,754.00	Feb-06
November, 2006	4,371	131,130	\$9.033	\$1,184,558.70	Mar-06
November, 2006	4,371	131,130	\$10.287	\$1,348,969.50	Apr-06
November, 2006	4,371	131,130	\$10.256	\$1,344,811.50	May-06
November, 2006	4,371	131,130	\$8.871	\$1,163,263.50	Jun-06
	72,305	2,169,150	\$9.072	\$19,677,824.70	
December, 2006	3,459	107,229	\$6.660	\$714,145.14	Jan-05
December, 2006	3,459	107,229	\$6.790	\$728,084.91	Feb-05
December, 2006	3,459	107,229	\$7.855	\$842,283.80	Mar-05
December, 2006	4,843	150,133	\$7.970	\$1,196,560.01	Apr-05
December, 2006	4,843	150,133	\$7.600	\$1,141,010.80	May-05
December, 2006	4,843	150,133	\$8.310	\$1,247,605.23	Jun-05
December, 2006	4,843	150,133	\$8.572	\$1,286,985.15	Jul-05
December, 2006	1,900	58,900	\$9.590	\$564,851.00	Aug-05
December, 2006	5,304	164,424	\$11.303	\$1,858,512.00	Sep-05
December, 2006	5,304	164,424	\$11.166	\$1,836,040.10	Oct-05
December, 2006	5,304	164,424	\$10.892	\$1,790,845.20	Nov-05
December, 2006	5,304	164,424	\$11.712	\$1,925,680.32	Dec-05
December, 2006	5,304	164,424	\$10.663	\$1,753,273.20	Jan-06
December, 2006	5,304	164,424	\$10.107	\$1,661,815.76	Feb-06
December, 2006	5,304	164,424	\$10.287	\$1,691,397.20	Mar-06
December, 2006	5,304	164,424	\$11.073	\$1,820,679.60	Apr-06
December, 2006	5,304	164,424	\$10.310	\$1,695,140.76	May-06
December, 2006	5,304	164,424	\$9.859	\$1,621,033.40	Jun-06

Gas Procurement Incentive Program Worksheet - September 2006

Mandatory Purchases National Grid - Rhode Island

Month	Daily Purchased Volume	Monthly Volumes	Weighted Average NYMEX Price	Cumulative	Source Date
December, 2006	5,304	164,424	\$9.776	\$1,607,374.80	Jul-06
	89,993	2,789,783	\$9.672	\$26,983,318.38	
January, 2007	3,648	113,088	\$6.990	\$790,485.12	Jan-05
January, 2007	3,648	113,088	\$6.945	\$785,396.16	Feb-05
January, 2007	3,648	113,088	\$7.850	\$887,740.80	Mar-05
January, 2007	5,107	158,317	\$8.040	\$1,272,868.68	Apr-05
January, 2007	5,107	158,317	\$7.800	\$1,234,872.60	May-05
January, 2007	5,107	158,317	\$8.560	\$1,355,193.52	Jun-05
January, 2007	5,107	158,317	\$8.867	\$1,403,802.45	Jul-05
January, 2007	5,107	158,317	\$10.014	\$1,585,324.50	Aug-05
January, 2007	4,825	149,575	\$11.990	\$1,793,404.25	Sep-05
January, 2007	4,825	149,575	\$11.670	\$1,745,610.00	Oct-05
January, 2007	4,825	149,575	\$11.234	\$1,680,285.25	Nov-05
January, 2007	4,825	149,575	\$11.862	\$1,774,285.00	Dec-05
January, 2007	4,825	149,575	\$11.615	\$1,737,356.25	Jan-06
January, 2007	4,825	149,575	\$10.894	\$1,629,507.25	Feb-06
January, 2007	4,825	149,575	\$10.654	\$1,593,516.25	Mar-06
January, 2007	4,825	149,575	\$11.468	\$1,715,338.50	Apr-06
January, 2007	4,825	149,575	\$10.481	\$1,567,701.00	May-06
January, 2007	4,825	149,575	\$10.111	\$1,512,389.25	Jun-06
January, 2007	4,825	149,575	\$10.158	\$1,519,310.00	Jul-06
January, 2007	4,825	149,575	\$10.938	\$1,636,102.50	Aug-06
	94,379	2,925,749	\$9.987	\$29,220,489.33	
February, 2007	3,169	88,732	\$6.960	\$617,574.72	Feb-05
February, 2007	3,169	88,732	\$7.830	\$694,771.56	Mar-05
February, 2007	4,436	124,208	\$8.030	\$997,390.24	Apr-05
February, 2007	4,436	124,208	\$7.820	\$971,306.56	May-05
February, 2007	4,436	124,208	\$8.580	\$1,065,704.64	Jun-05
February, 2007	4,436	124,208	\$8.880	\$1,102,967.04	Jul-05
February, 2007	4,436	124,208	\$9.750	\$1,211,028.00	Aug-05
February, 2007	4,778	133,784	\$11.842	\$1,584,330.16	Sep-05
February, 2007	4,778	133,784	\$11.740	\$1,570,624.16	Oct-05
February, 2007	4,778	133,784	\$11.475	\$1,535,192.96	Nov-05
February, 2007	4,778	133,784	\$11.967	\$1,600,958.80	Dec-05

Gas Procurement Incentive Program Worksheet - September 2006
Mandatory Purchases
National Grid - Rhode Island

Month	Daily Purchased Volume	Monthly Volumes	Weighted Average NYMEX Price	Cumulative	Source Date
February, 2007	4,778	133,784	\$11.194	\$1,497,546.96	Jan-06
February, 2007	4,778	133,784	\$10.295	\$1,377,370.96	Feb-06
February, 2007	4,778	133,784	\$10.651	\$1,424,894.80	Mar-06
February, 2007	4,778	133,784	\$11.427	\$1,528,750.16	Apr-06
February, 2007	4,778	133,784	\$10.442	\$1,397,032.56	May-06
February, 2007	4,778	133,784	\$10.117	\$1,353,444.40	Jun-06
February, 2007	4,778	133,784	\$10.508	\$1,405,760.72	Jul-06
February, 2007	4,778	133,784	\$10.994	\$1,470,845.60	Aug-06
February, 2007		0	#DIV/0!		Sep-06
	85,854	2,403,912	\$10.153	\$24,407,495.00	
March, 2007	2,938	91,078	\$7.200	\$655,761.60	Mar-05
March, 2007	4,113	127,503	\$7.970	\$1,016,198.91	Apr-05
March, 2007	4,113	127,503	\$7.660	\$976,672.98	May-05
March, 2007	4,113	127,503	\$8.480	\$1,081,225.44	Jun-05
March, 2007	4,113	127,503	\$8.510	\$1,085,050.53	Jul-05
March, 2007	4,113	127,503	\$9.300	\$1,185,780.69	Aug-05
March, 2007	4,518	140,058	\$11.272	\$1,578,752.50	Sep-05
March, 2007	4,518	140,058	\$11.650	\$1,631,675.70	Oct-05
March, 2007	4,518	140,058	\$11.150	\$1,561,646.70	Nov-05
March, 2007	4,518	140,058	\$11.744	\$1,644,900.92	Dec-05
March, 2007	4,518	140,058	\$11.334	\$1,587,398.40	Jan-06
March, 2007	4,518	140,058	\$10.965	\$1,535,749.30	Feb-06
March, 2007	4,518	140,058	\$10.582	\$1,482,063.50	Mar-06
March, 2007	4,518	140,058	\$11.934	\$1,671,411.50	Apr-06
March, 2007	4,518	140,058	\$10.361	\$1,451,082.10	May-06
March, 2007	4,518	140,058	\$9.997	\$1,400,226.60	Jun-06
March, 2007	4,518	140,058	\$10.186	\$1,426,582.80	Jul-06
March, 2007	4,518	140,058	\$10.833	\$1,517,237.96	Aug-06
March, 2007	1,542	47,802	\$10.000	\$477,997.68	Sep-06
	79,261	2,457,091	\$10.161	\$24,967,415.81	
April, 2007	2,903	87,090	\$6.790	\$591,341.10	Apr-05
April, 2007	2,903	87,090	\$6.480	\$564,343.20	May-05
April, 2007	2,903	87,090	\$6.830	\$594,824.70	Jun-05
April, 2007	2,903	87,090	\$7.440	\$647,949.60	Jul-05

Gas Procurement Incentive Program Worksheet - September 2006

**Mandatory Purchases
National Grid - Rhode Island**

Month	Daily Purchased Volume	Monthly Volumes	Weighted Average NYMEX Price	Cumulative	Source Date
April, 2007	2,903	87,090	\$8.470	\$737,652.30	Aug-05
April, 2007	2,508	75,240	\$8.900	\$669,636.00	Sep-05
April, 2007	2,508	75,240	\$8.888	\$668,716.80	Oct-05
April, 2007	2,508	75,240	\$8.922	\$671,283.60	Nov-05
April, 2007	2,508	75,240	\$9.598	\$722,151.60	Dec-05
April, 2007	2,508	75,240	\$9.400	\$707,256.00	Jan-06
April, 2007	2,508	75,240	\$8.690	\$653,835.60	Feb-06
April, 2007	2,508	75,240	\$9.260	\$696,722.40	Mar-06
April, 2007	2,508	75,240	\$9.990	\$751,647.60	Apr-06
April, 2007	2,508	75,240	\$9.020	\$678,636.00	May-06
April, 2007	2,508	75,240	\$8.390	\$631,263.60	Jun-06
April, 2007	2,508	75,240	\$8.560	\$644,054.40	Jul-06
April, 2007	2,508	75,240	\$8.700	\$654,588.00	Aug-06
April, 2007	2,478	74,340	\$7.850	\$583,569.00	Sep-06
	47,089	1,412,670	\$8.402	\$11,869,471.50	
May, 2007	2,128	65,968	\$6.430	\$424,174.24	May-05
May, 2007	2,128	65,968	\$6.730	\$443,964.64	Jun-05
May, 2007	2,128	65,968	\$7.330	\$483,545.44	Jul-05
May, 2007	2,128	65,968	\$7.880	\$519,827.84	Aug-05
May, 2007	2,307	71,517	\$8.990	\$642,937.83	Sep-05
May, 2007	2,307	71,517	\$8.860	\$633,640.62	Oct-05
May, 2007	2,307	71,517	\$8.750	\$625,773.75	Nov-05
May, 2007	2,307	71,517	\$9.290	\$664,392.93	Dec-05
May, 2007	2,307	71,517	\$8.950	\$640,077.15	Jan-06
May, 2007	2,307	71,517	\$8.400	\$600,742.80	Feb-06
May, 2007	2,307	71,517	\$8.970	\$641,507.49	Mar-06
May, 2007	2,307	71,517	\$8.950	\$640,077.15	Apr-06
May, 2007	2,307	71,517	\$8.911	\$637,292.73	May-06
May, 2007	2,307	71,517	\$7.950	\$568,560.15	Jun-06
May, 2007	2,307	71,517	\$7.990	\$571,420.83	Jul-06
May, 2007	2,307	71,517	\$8.290	\$592,875.93	Aug-06
May, 2007	1,341	41,571	\$8.250	\$342,960.75	Sep-06
	37,537	1,163,647	\$8.313	\$9,673,772.27	
June, 2007	1,783	53,490	\$6.930	\$370,685.70	Jun-05

Gas Procurement Incentive Program Worksheet - September 2006
Mandatory Purchases
National Grid - Rhode Island

Month	Daily Purchased Volume	Monthly Volumes	Weighted Average NYMEX Price	Cumulative	Source Date
June, 2007	1,783	53,490	\$7.470	\$399,570.30	Jul-05
June, 2007	1,783	53,490	\$7.975	\$426,582.75	Aug-05
June, 2007	1,645	49,350	\$8.910	\$439,708.50	Sep-05
June, 2007	1,645	49,350	\$8.810	\$434,773.50	Oct-05
June, 2007	1,645	49,350	\$8.665	\$427,617.75	Nov-05
June, 2007	1,645	49,350	\$9.300	\$458,955.00	Dec-05
June, 2007	1,645	49,350	\$9.430	\$465,370.50	Jan-06
June, 2007	1,645	49,350	\$9.023	\$445,306.50	Feb-06
June, 2007	1,645	49,350	\$9.100	\$449,085.00	Mar-06
June, 2007	1,645	49,350	\$9.850	\$486,097.50	Apr-06
June, 2007	1,645	49,350	\$9.082	\$448,215.00	May-06
June, 2007	1,645	49,350	\$8.360	\$412,566.00	Jun-06
June, 2007	1,645	49,350	\$8.550	\$421,942.50	Jul-06
June, 2007	1,645	49,350	\$8.490	\$418,981.50	Aug-06
June, 2007	1,445	43,350	\$7.990	\$346,366.50	Sep-06
	26,534	796,020	\$8.608	\$6,851,824.50	

Commission Data Request 1-7

Request:

Provide a summary of the fixed gas costs that will be used as the 'Fixed Gas Cost Benchmark' for determining any Asset Management Incentive for the period July 1, 2006 through June 30, 2007.

Response:

Please refer to the attached.

Prepared by or under the supervision of:
Gary Beland

12 Months Fixed Costs Benchmark

July 2006 - June 2007

	July 06	Aug 06	Sep 06	Oct 06	Nov 06	Dec 06	Jan 07	Feb 07	Mar 07	Apr 07	May 07	Jun 07
Transportation Fixed (b)	\$2,609,630	\$2,572,850	\$2,563,650	\$2,563,650	\$2,569,396	\$2,569,396	\$2,568,526	\$2,568,526	\$2,568,526	\$2,544,899	\$2,537,552	\$2,537,552
Storage Fixed	\$385,999	\$385,999	\$385,999	\$385,999	\$385,383	\$385,382	\$385,382	\$385,382	\$385,382	\$385,382	\$385,382	\$385,382
Supplier Fixed	\$368,924	\$368,924	\$368,924	\$368,924	\$335,750	\$336,875	\$336,875	\$334,100	\$336,875	\$335,750	\$336,875	\$335,750
Total Fixed	\$3,364,553	\$3,327,773	\$3,318,573	\$3,318,573	\$3,290,529	\$3,291,653	\$3,290,783	\$3,288,008	\$3,290,783	\$3,266,031	\$3,259,809	\$3,258,684
Net Eligible Costs	\$3,364,553	\$3,327,773	\$3,318,573	\$3,318,573	\$3,290,529	\$3,291,653	\$3,290,783	\$3,288,008	\$3,290,783	\$3,266,031	\$3,259,809	\$3,258,684
Marketer Releases	\$208,782	\$208,782	\$208,782	\$208,782	\$227,679	\$227,679	\$227,679	\$227,679	\$227,679	\$227,679	\$227,679	\$227,679
Net Fixed Costs	\$3,155,771	\$3,118,991	\$3,109,791	\$3,109,791	\$3,062,850	\$3,063,974	\$3,063,104	\$3,060,329	\$3,063,104	\$3,038,352	\$3,032,130	\$3,031,005

(a) Marketer releases are not included in the calculation of the asset management incentive under the "Gas purchasing Incentive Program". They may vary based on the changes in the assignment percentage, path selections and migration to or from transportation.

(b) Transportation Fixed costs are net of Capacity release credits