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RIPUC UTILITIES DIVISION

**PASCOAG UTILITY DISTRICT**

**RIPUC DOCKET NO. 3709**

**MID-YEAR STATUS REPORT**

**MAY 2007**

*Supporting Schedules and Purchase Power Reconciliation submitted under separate cover.*

PASCOAG UTILITY DISTRICT  
ELECTRIC DEPARTMENT

IN RE: PASCOAG UTILITY DISTRICT'S  
MID-YEAR STATUS REPORT

RIPUC DOCKET NO. 3709

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Status Report

1. Cash Flow Schedules
2. Summary of Restricted Fund Account

*Supporting Schedules and Purchase power Reconciliation submitted under separate cover.*

May 25, 2007

Rhode Island Public Utility Commission  
Ms. Luly Massaro  
Clerk of the Commission  
89 Jefferson Blvd.  
Warwick, RI 02888

Re: RIPUC Docket No. 3709  
Mid-Year Status Report

Dear Ms. Massaro:

On behalf of Pascoag Utility District (Pascoag or the District), we herewith submit an original and nine copies of Pascoag's Mid-Year Status Report as ordered in the above docket. This submittal contains three books – one containing purchase power invoices, one containing supporting schedules, and one containing the Status Report.

Under this order, Pascoag is required to submit the following:

- 1) The actual level of over collection or under collection as of May 31, 2007 (Line A);
- 2) A projection of the level of over collection or under collection as of December 31, 2007 (Line B);
- 3) Pascoag's recommendation regarding whether or not the rates approved in the Written Order (RIPUC Order 18723, issued on September 27, 2006) should remain in effect;
- 4) Pascoag has included another option for Commission consideration (Line C) which is the level of over collection forecast for December 31, 2007 if the individual factors are adjusted as of July 1, 2007.

	<u>Date</u>	<u>SOS</u>	<u>Transmission</u>	<u>Transition</u>	<u>Cumulative</u>
A	5/31/2007	\$139,949	\$ 7,276	(\$88,765)	\$ 58,460
B	12/31/2007	\$233,728	(\$ 59,946)	(\$102,851)	\$ 70,931
C	12/31/2007	\$120,204	(\$ 11,052)	(\$ 38,221)	\$ 70,931

**Recommendation:**

Based on the forecast in the Mid-Year Status report, it appears that there will be an over collection of approximately \$70,900 at the end of December. If this over collection flowed back through rates for the period beginning July 1, 2007, a residential customer

using 500 kilowatt-hours of electricity per month would see his monthly bill decrease from \$71.10 to \$68.12. This is a reduction of \$2.98 or 4.2%.

It is Pascoag's recommendation that the current rates remain in effect throughout the period. However, in order to minimize the cumulative over or under collection among factors at year end, Pascoag is proposing a realignment of the components. The rates, as proposed, are as follows:

	Current	Proposed
Standard Offer Service	\$0.07337	\$0.06933
Transition Charge	\$0.01398	\$0.01628
Transmission Charge	<u>\$0.00991</u>	<u>\$0.01165</u>
Total	\$0.09726	\$0.09726

Pascoag is also requesting that the Commission consider the implementation of a "Restricted Fund Purchase Power" account. This fund would ensure that the District has sufficient cash flow to pay its power bills in a timely manner when cash flow is slow.

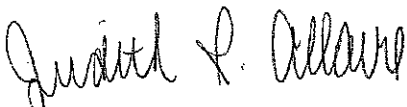
It would also be the District's recommendation that any over collection at the end of 2007 be used to as the start balance for the Restricted Fund Purchase Power account.

Also included with this filing is:

- 1) Cash Flow Summary Reports (November 2006 through April 2007); and
- 2) Restricted Fund Activity for 2007

If you have any questions, please do not hesitate to contact me.

Very truly yours,



Judith R. Allaire  
Assistant General Manager

Service list

**Pascoag Utility District**  
**Year-End Status Report – Docket No. 3709 Service List – 2007**

<u>Name</u>	<u>E-mail</u>	<u>Phone/Fax</u>
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Judith R. Allaire Assistant General Manager Pascoag Utility District P O Box 107 Pascoag, RI 02859	<a href="mailto:jallaire@pud-ri.org">jallaire@pud-ri.org</a>	(401) 568-6222 (401) 568-0066
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**Original & nine (9) copies file with:**

Luly E. Massaro Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02889	<a href="mailto:Lmassaro@puc.state.ri.us">Lmassaro@puc.state.ri.us</a> <a href="mailto:PatriciaL@gw.doa.state.ri.us">PatriciaL@gw.doa.state.ri.us</a> <a href="mailto:Anault@puc.state.ri.us">Anault@puc.state.ri.us</a>	(401) 941-4500
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**CERTIFICATE OF SERVICE**

I hereby certify that a copy/copies of this response to First Commission Data Request in RIPUC Docket No. 3709 (Pascoag Utility District's Mid-Year Status Report) were served electronically and/or by regular mail on the individuals named in the above List of Recipients of Filing, this

25 day of May 2007.

  
Judith R. Allaire, Notary Public

My commission expires March 28, 2009

**Status Report – May 2007**

**Submitted by: Judith R. Allaire**

In accordance with Rhode Island Public Utility Commission Order No. 18723, approved as a bench decision on July 26, 2006, Pascoag Utility District (Pascoag or the District) herewith submits its purchased power status report. This report, due May 30, 2007, contains actual expenses and revenues for the period ending April 30, 2007 and estimated expenses and revenues for May 2007 through December 2007.

At Pascoag's July 26<sup>th</sup> rate hearing, District staff testified that the rate increase recommended by Pascoag (with a requested effective date of August 1, 2006) would allow the District to recoup its under collection over a period of seventeen months and would allow District rate payers a period of rate stability throughout the remainder of 2006 and 2007.

The rates approved at the hearing and currently in effect are:

Standard Offer Service	\$0.07337
Transition Charge	\$0.01398
Transmission Charge	\$0.00991

Under the approved rates, a residential customer using 500 kilowatt-hours of electricity has a monthly bill of \$71.10.

In response to a Commission Data Request (Data Request No. 3) at Pascoag's Year End Status Report, Pascoag forecast an over collection of \$51,373 for the period ending May 31, 2007.

Based on actual expenses and revenues through April 2007, and using Energy New England's estimates for May 2007, Pascoag's revised over collection for the period ending May 31, 2007 is \$58,460.

The breakdown by factor for the estimated cumulative total effective May 31, 2007 is:

Standard Offer Service	\$139,949
Transition Charge	(\$ 88,765)
Transmission Charge	<u>\$ 7,276</u>
Total Over Collection	\$ 58,460

In Response to a Commission Data Request (Data Request No. 4) at Pascoag's Year End Status Report, Pascoag forecast an over collection for the period ending December 31, 2007 of \$27,650. The breakdown by factor for that period was:

Standard Offer Service	\$141,952
Transition Charge	(\$ 39,836)
Transmission Charge	<u>(\$ 74,466)</u>
Total Over Collection	\$ 27,650

The forecast of over collection for the period ending December 31, 2007 submitted in the Mid-Year Status Report is \$70,931. This is based on actual sales and expenses through April 2007, and estimates of sales and expenses for the period May 2007 through December 2007. The breakdown by factor for the estimated cumulative total effective December 31, 2007 is:

Standard Offer Service	\$233,728
Transition Charge	(\$102,851)
Transmission Charge	<u>(\$ 59,946)</u>
Total Over Collection	\$ 70,931

**ITEMS THAT IMPACTED THIS STATUS REPORT INCLUDE THE FOLLOWING**

**NYPA** For the period January through June, there was no reduction in firm hydro energy sales from New York Power Authority. For the first quarter of the year, Pascoag received more energy from NYPA than forecast, including interruptible kilowatt-hours in the March and April billing period.

**MMWEC Project 6 Surplus Funds** Through June 2007, Pascoag received a Surplus Fund credit of \$6,264 monthly on the Project Participant invoice. In July, based on its budget projections, MMWEC will revise the Project 6 Surplus Fund credit for the 2007/2008 period.

**Sales to ISO** Throughout the period (January through April), Pascoag continued to sell excess power to the market. For this period, Pascoag received credit for over \$97,800 of market sales.

**Budget to Actual Expenses** For the period ending April 30<sup>th</sup>, Pascoag's purchase power expenses were \$165,757 under budget projections.

**NYPA Interruptible Power -** The forecast is subject to change if NYPA interruptible kilowatt-hours continue throughout the summer. Although it does appear favorable that this may happen, for most of the forecast period the NYPA allotment is based on firm and firm peaking energy.

**Metering Issue – April ENE Invoice** – Due to a metering malfunction, the ENE invoice for April in the amount of \$172,992.30 is subject to correction. Although the amount has not been determined, there may be an increase due to the meter stopping for a brief period of time.

**Sales to Customers** – In the Mid-Year Status Report, for purposes of kilowatt-hour sales to customers, Pascoag reduced expected growth from 4.5% to 3% for the remainder of the period. This is based on the fact that one residential project, originally scheduled to include over thirty townhouses has been put “on hold” after the completion and sale of only four of the units. Another residential development, originally scheduled to include over sixty-five townhouses, is now forecasting that their project will not be completed until 2008.

Other new homes proposed for the area, including several single family homes as well as multi-family units, have also slowed down in the building phase due, in part, to the slow real estate market.

This reduction in growth is also supported by kilowatt-hour sales to customers for the first four months of 2007:

	Forecast	Actual
January	5,013	4,400



February	4,582	4,544
March	4,149	3,982
April	<u>4,341</u>	<u>4,081</u>
Year-to-date	18,085	17,007

### **RESTRICTED FUND – PURCHASE POWER**

Pascoag would like to propose the idea of a fund, dedicated strictly to purchase power expenses that could accrue over a period of time.

At this time based on ENE's most current forecast, Pascoag is projecting an over collection at December 31, 2007 of approximately \$70,900. If that forecast is correct, Pascoag would request that the amount of the over collection be used as the start balance in the Purchase Power Restricted Fund (PPRF) instead of being flowed back through rates.

Another funding mechanism for the PPRF would be the use of the MMWEC Excess Funds from Project Six. In the past, this credit has been taken over an eleven month period and reduces the monthly Project Six invoice. (This is recorded as part of Pascoag's Standard Offer Service.) At the beginning of its fiscal year, MMWEC calculates the amount of the Excess Fund Credit to each project participant. MMWEC's fiscal year begins July 1<sup>st</sup>. Although this year's credit has not been determined, based on estimates and past history, Pascoag is using \$60,000 as its share of the annual credit. That would be a monthly credit of approximately \$5,500 per month. For this Mid-Year Status Report, Pascoag made the assumption that the credit would flow back through rates for the remainder of 2007, but it would be the District's recommendation that in future years, this credit be used by the District to fund the PPRF until the target balance is reached in the fund.

Pascoag's recommendation is that the PPRF be allowed to maintain a balance of \$300,000. Pascoag's typical monthly purchase power expense is \$403,000. The requested balance, while not fully funding an entire month's power expenses, would enable Pascoag to meet the ENE and Project Six invoices, due by the 20<sup>th</sup> of each month, in the event of low cash flows. This more typically happens in the winter months (during

the moratorium), but with new regulations regarding summer disconnections, the possibility exists that cash flow could be impacted during the summer months also.

The intent of the fund, as envisioned by Pascoag, would be that money from the PPRF account be used only to pay power invoices in those months when inadequate cash flow prevents payment from operating cash. Then, as the month goes on and cash flow improves, the PPRF would be replenished.

Pascoag proposes using a funding vehicle similar to what is used for the current Restricted Fund account. This is a Municipal Money Market Account currently paying 2% annual interest.

While it will certainly take a period of time to fully fund the account, it would be Pascoag's intent that any money in the PPRF account over the \$300,000 target be flowed back through rates at the annual purchase power reconciliation.

Interest paid on the funds could either be flowed back through rates at year end or be allowed to accrue in the account until the target balance is reached.

It is not the intent of this fund to act as a "rate stabilization" fund, with the money in the PPRF account being flowed back each year through rate reduction. This would only undermine the purpose of the fund, which is to give Pascoag some available cash to ensure that all purchase power bills are met in a timely manner. Once the benchmark is reached, than any amount over the \$300,000 could flow back through rates

Pascoag would submit a schedule of all PPRF account activity with its year-end and mid-year status reports.

It is not the intention of the District to "build in" an amount in the rates to fund this account, but rather use the projected over collection at the end of 2007 to create the fund. If at the end of 2007, there is an under collection instead of an over collection, the idea of a PPRF account would not go forward at that time.

The idea of a PPRF account seems to fit in with the proposed recommendation made by Pascoag in July 2006 to hold the current rates through the year 2007. Since the District's customers are currently paying a rate that is equitable with other utility rate payers in the state, this seems like the ideal time to propose the PPRF account.

Currently Pascoag has approximately \$150,500 in its non-restricted investment accounts. This is broken down by the following:

Contingency/Emergency	\$10,000
Sinking Fund	\$25,000 (this balance required by bank)
Storm Fund	\$11,650
Working Cash Reserve	\$64,300
DSM Fund	\$39,500

Based on the above amounts, there isn't a pool of money currently available to meet purchase power expenses when cash flow is slow. The District tries to keep some extra money (in the Working Cash Reserve) to cover non-power related bills.

**RECOMMENDATION**

Based on the forecast in the Mid-Year Status Report, it appears that there will be an over collection of approximately \$70,900 at the end of December 2007. If this over collection flowed back through rates for the period beginning July 1, 2007, a residential customer using 500 kilowatt-hours of electricity per month would see his monthly bill decrease from \$71.10 to \$68.12. This is a reduction of \$2.98, or 4.2%.

It is Pascoag's recommendation that the current rates remain in effect throughout the period. However, in order to minimize the cumulative over or under collection among factors at year end, Pascoag is proposing a realignment of the components:

	Current	Proposed
Standard Offer	\$0.07337	\$0.06933
Transition Charge	\$0.01398	\$0.01628
Transmission Charge	<u>\$0.00991</u>	<u>\$0.01165</u>
Total	\$0.09726	\$0.09726

The breakdown by factor under the two scenarios is as follows:

	Current	Proposed
Standard Offer Service	\$233,728	\$120,204
Transition Charge	(\$102,851)	(\$38,221)
Transmission Charge	<u>(\$ 59,946)</u>	<u>(\$11,052)</u>
Total Over Collection	\$ 70,931	\$ 70,931

In summary, as required, the District will file for its next rate adjustment by November 30, 2007, with that rate scheduled to take effect on January 1, 2008.

Again, at this time, Pascoag would also like to request that the Commission consider Pascoag's recommendation to use the over collection (if any) at the end of 2007 to create a Purchase Power Restricted Fund account dedicated to power expenses, similar to the Restricted Fund now in place for capital and debt service. Pascoag also requests Commission consideration of funding the PPRF account by using the excess funds from MMWEC's Project No. 6 (Seabrook) for future years until the target goal is reached.

**Summary of Cash April 2007**

Operating Cash balance forward	\$	55,449	
Projected Purchased Power Expenses:			
ENE	\$	(191,579)	
Project 6 (MMWEC & HQ)	\$	(89,405)	
NYPA	\$	(31,824)	
MMWEC/ISO	\$	<u>(56,958)</u>	
	\$		(369,766)
Customer Payments	\$	591,768	
Customer NSF cks	\$	(2,215)	
Misc. vendor payments	\$	(96,231)	
MMWEC Project 2006A	\$	(3,021)	
Payroll, benefits	\$	(82,867)	
Trans from Rest	\$	21,985	for transformers
Capital purchases	\$	(21,985)	(Transformers)
BankRI Loan Payment	\$	(6,312)	
Truck loan payt	\$	(1,160)	
Trans to Rest. Fund	\$	(45,000)	
Encumber for Purchase Power	\$	(233,700)	
Purchase Power carried from Mar	\$	282,000	

**Cash Balance** **\$ 88,945**

**Other Financial Information:**

Accounts Payable Balance	\$	15,387
Accounts Receivable Balance	\$	333,599

**Summary of Savings/Investments: (Not Restricted)**

Contingency/Emergency	\$	10,000	
Sinking Fund (office)	\$	25,000	
Storm Fund	\$	11,651	
Working Cash Reserve	\$	64,323	
Dedicated DSM Fund	\$	39,509	
Encumber for Power Expense	\$	-	(see below)
<b><u>Total Savings/Investment (NR)</u></b>	<b>\$</b>	<b>150,483</b>	

**Restricted Account** **\$ 358,548**

**Net All Saving/Investment** **\$ 509,031**

**Misc. Accounts:**

Customer Deposit Holding Account	\$	109,465
Working Capital - on Deposit w/MMV	\$	101,232

**Savings Goals for April**

Restricted Fund	\$	45,000	transferred 4/22
Purchase Power	\$	233,700	





**Summary of Cash January 2007**

Operating Cash balance forward	\$	71,178	
Projected Purchased Power Expenses:			
ENE	\$	(275,763)	
Project 6 (MMWEC & HQ)	\$	(87,161)	
NYPA	\$	(20,777)	
MMWEC/ISO	\$	<u>(41,850)</u>	
			\$ (425,551)
Customer Payments	\$	538,539	
Qtrly tax payments	\$	(10,065)	
Annual Insurance prem	\$	(27,262)	
DSM incentives to cust	\$	(12,925)	(includes GS plus carry over of 2006 appliances)
Misc. vendor payments	\$	(57,110)	
MMWEC Project 2006A	\$	(3,333)	
Payroll, benefits	\$	(109,545)	
BankRI Loan Payment	\$	(6,312)	
Truck loan payt	\$	(1,160)	
Trans to Rest. Fund	\$	(25,000)	
Encumber for Purchase Power	\$	(104,000)	
Purchase Power carried from Dec	\$	228,000	
<b><u>Cash Balance</u></b>	<b>\$</b>	<b><u>55,454</u></b>	

**Other Financial Information:**

Accounts Payable Balance	\$	83,691
Accounts Receivable Balance	\$	477,858

**Summary of Savings/Investments: (Not Restricted)**

Contingency/Emergency	\$	10,000	
Sinking Fund (office)	\$	25,000	
Storm Fund	\$	11,651	
Working Cash Reserve	\$	62,929	
Dedicated DSM Fund	\$	39,509	
Encumber for Power Expense	\$	-	(see below)
<b><u>Total Savings/Investment (NR)</u></b>	<b>\$</b>	<b><u>149,089</u></b>	

**Restricted Account** \$ 273,207

**Net All Saving/Investment** \$ 422,296

**Misc. Accounts:**

Customer Deposit Holding Account	\$	109,465
Working Capital - on Deposit w/MMWEC	\$	101,232

**Savings Goals for January 2007**

Restricted Fund	\$	25,000
Purchase Power	\$	104,000



### Summary of Cash December 2006

Operating Cash balance forward	\$	59,215	
Projected Purchased Power Expenses:			
ENE	\$	(264,686)	
Project 6 (MMWEC & HQ)	\$	(89,009)	
NYPA	\$	(18,082)	
MMWEC/ISO	\$	(28,159)	
			\$ (399,936)
Customer Payments	\$	674,905	
Customer NSF cks	\$	(133)	
Misc. vendor payments	\$	(76,976)	
Trans from Rest Fund	\$	58,412	capital & debt serv payts (6 mts BankRI bldg & equip)
MMWEC Project 2006A	\$	(10,000)	
Payroll, benefits	\$	(102,836)	
BankRI Loan Payment	\$	(6,312)	
Truck loan payt	\$	(1,161)	
Trans to Rest. Fund	\$	(23,000)	
Encumber for Purchase Power	\$	(228,000)	
Purchase Power carried from Oct	\$	127,000	
<b>Cash Balance</b>	<b>\$</b>	<b>71,178</b>	

#### Other Financial Information:

Accounts Payable Balance	\$	5,848
Accounts Receivable Balance	\$	360,996

#### Summary of Savings/Investments: (Not Restricted)

Contingency/Emergency	\$	10,000	
Sinking Fund (office)	\$	25,000	
Storm Fund	\$	11,651	
Working Cash Reserve	\$	62,929	
Dedicated DSM Fund	\$	39,509	
Encumber for Power Expense	\$	-	(see below)
<b>Total Savings/Investment (NR)</b>	<b>\$</b>	<b>149,089</b>	

**Restricted Account** \$ 248,207

**Net All Saving/Investment** \$ 397,296

#### Misc. Accounts:

Customer Deposit Holding Account	\$	109,465
Working Capital - on Deposit w/MMWEC	\$	101,232

#### Savings Goals for December 2006

Restricted Fund	\$	23,000	transferred 12/26 (Funded in full for 2006)
Purchase Power	\$	228,000	In operating account

**Summary of Cash November 2006**

Operating Cash balance forward	\$	111,706	
Projected Purchased Power Expenses:			
ENE	\$	(344,860)	
Project 6 (MMWEC & HQ)	\$	(86,873)	
NYPA	\$	(17,773)	
MMWEC/ISO	\$	(25,588)	
			\$ (475,094)
Customer Payments	\$	512,102	
Customer NSF cks	\$	(200)	
Misc. vendor payments	\$	(69,589)	
Payroll, benefits	\$	(105,237)	
BankRI Loan Payment	\$	(6,312)	
Truck loan payt	\$	(1,161)	
Trans to Rest. Fund	\$	(35,000)	
Encumber for Purchase Power	\$	(127,000)	
Purchase Power carried from Oct	\$	255,000	
<b><u>Cash Balance</u></b>	<b>\$</b>	<b><u>59,215</u></b>	

**Other Financial Information:**

Accounts Payable Balance	\$	39,007
Accounts Receivable Balance	\$	358,712

**Summary of Savings/Investments: (Not Restricted)**

Contingency/Emergency	\$	10,000	
Sinking Fund (office)	\$	25,000	
Storm Fund	\$	11,651	
Working Cash Reserve	\$	62,929	
Dedicated DSM Fund	\$	39,509	
Encumber for Power Expense	\$	-	(see below)
<b><u>Total Savings/Investment (NR)</u></b>	<b>\$</b>	<b><u>149,089</u></b>	

**Restricted Account** \$ 282,509

**Net All Saving/Investment** \$ **431,598**

**Misc. Accounts:**

Customer Deposit Holding Account	\$	109,465
Working Capital - on Deposit w/MMWEC	\$	101,232

**Savings Goals for November 2006**

Restricted Fund	\$	35,000	Transferred 11/28
Purchase Power	\$	127,000	In operating account



Pascoag Utility District  
Summary of Purchase Power Costs (1)

	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec 07	Total
<b>Purchased Energy (kWhrs)</b>													
1 NYP&A	1,100,000	1,031,000	1,394,000	1,849,000									5,374,000
2 Seabrook	937,213	892,613	929,946	914,446									3,674,218
3 ISO Energy Market		-7,150	(12,540)										(19,690)
4 Misc.													
5 ISO Sales	(176,690)	(122,700)	(288,650)	(915,510)									(1,503,750)
6 Dominion	2,232,000	2,016,000	2,229,000	2,160,000									8,637,000
7 BELD	605,000	465,000	181,000	51,000									1,302,000
<b>Total</b>	<b>4,697,623</b>	<b>4,274,763</b>	<b>4,432,556</b>	<b>4,058,936</b>									<b>17,463,778</b>
<b>Purchased Power Cost</b>													
8 NYP&A	\$ 10,866.00	\$ 10,546.52	\$ 12,332.48	\$ 14,571.08									\$ 48,336.08
9 Seabrook	\$ 93,103.92	\$ 93,571.98	\$ 93,831.48	\$ 93,667.75									\$ 374,175.13
10 Excess Funds Credit	\$ (6,263.96)	\$ (6,263.96)	\$ (6,263.96)	\$ (6,263.96)									\$ (25,055.84)
11 M&W&E Admin Chg	\$ 535.76	\$ 537.72	\$ 521.33	\$ 550.00									\$ 2,144.81
12 ISO Energy / Misc.	\$ 36,270.00	\$ 34,733.72	\$ 34,691.48	\$ 34,572.26									\$ 140,267.46
13 Dominion	\$ 174,654.00	\$ 157,752.00	\$ 174,409.25	\$ 169,020.00									\$ 675,835.25
14 BELD	\$ 52,091.62	\$ 40,067.24	\$ 15,665.38	\$ 3,960.58									\$ 111,784.82
15 ENE - All Requirements	\$ 5,700.00	\$ 5,700.00	\$ 5,700.00	\$ 5,700.00									\$ 22,800.00
16 ISO Sales	\$ (99,090.99)	\$ (97,976.49)	\$ (21,250.30)	\$ (59,559.89)									\$ (97,877.67)
17 Misc.		\$ (2,447.21)		\$ 11.72									\$ (2,435.49)
18 IC&P, Options, Misc.													\$ 206,005.83
19 Transmission													\$ -
20													\$ -
21													\$ -
22 <b>Total</b>	<b>\$ 398,335.63</b>	<b>\$ 373,696.95</b>	<b>\$ 364,374.76</b>	<b>\$ 319,573.14</b>									<b>\$ 1,455,980.38</b>
<b>Net Expense</b>	<b>\$ 398,335.63</b>	<b>\$ 373,696.95</b>	<b>\$ 364,374.76</b>	<b>\$ 319,573.14</b>									<b>\$ 1,455,980.38</b>

Market Value is based on the aggregate amount of Pascoag's required payments under the PSA's and PPA's, exclusive of the Reserve and Contingency Fund billings, to M&W&E at December 31, 2005. These amounts are from Pascoag's audited financial statements.

23	2007 aggregate amount	\$ 62,000	\$ 62,000	\$ 62,000	\$ 62,000								\$ 248,000.00
24	Cumulative carry over - 12/06	\$ 3,973	\$ 3,973	\$ 3,973	\$ 3,973								\$ 15,891.76
25	Monthly Transition Expense	\$ 65,973	\$ 65,973	\$ 65,973	\$ 65,973								\$ 263,891.76

(1) Information on Schedule A-1 is from Pascoag's Summary of Purchased Power Invoices, submitted under separate cover as "Book 2"

Pascoag Utility District  
Restated Purchased Power Costs

	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
<u>Restated Costs (Dollars) - Tran</u>													
1 Monthly Transition Charge	\$ 65,973	\$ 65,973	\$ 65,973	\$ 65,973	\$ 65,973	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 263,891.75
2													\$ -
3 <u>Restated Transition Cost</u>	\$ 65,973	\$ 65,973	\$ 65,973	\$ 65,973	\$ 65,973	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 263,891.75
4 <u>Transmission</u>	\$ 40,449.18	\$ 47,475.43	\$ 64,737.62	\$ 63,343.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 206,005.83
5 <u>Net Transmission</u>	\$ 40,449.18	\$ 47,475.43	\$ 64,737.62	\$ 63,343.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 206,005.83
<u>Restated Costs (Dollars) Standard Offer</u>													
6 NYPA	\$ 10,886.00	\$ 10,546.52	\$ 12,332.48	\$ 14,571.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,336.08
7 MMWEC Admin Chg	\$ 535.76	\$ 537.72	\$ 521.33	\$ 560.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,144.81
8 ISO Energy / Misc.	\$ 36,270.00	\$ 34,733.72	\$ 34,691.48	\$ 34,572.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140,267.46
9 ISO Sales	\$ (9,090.99)	\$ (7,976.49)	\$ (21,250.30)	\$ (59,559.69)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (97,877.67)
10 ICAP, Options	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11 ENE	\$ 232,445.62	\$ 203,519.24	\$ 195,774.63	\$ 179,680.58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 810,420.07
12 Project 6	\$ 93,103.92	\$ 93,571.98	\$ 93,631.48	\$ 93,657.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 374,175.13
13 Excess Fund Credit	\$ (6,263.96)	\$ (6,263.96)	\$ (6,263.96)	\$ (6,263.96)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,053.84)
14 Misc.	\$ 357,885.35	\$ 326,221.52	\$ 309,637.14	\$ 256,229.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,435.49)
15 Sub-Total	\$ (65,973)	\$ (65,973)	\$ (65,973)	\$ (65,973)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (263,891.75)
16 Market Value (Transition)	\$ 291,913	\$ 260,249	\$ 243,664	\$ 190,267	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 986,082.80
17 <u>Restated Cost - Standard Offer</u>	\$ 398,335.53	\$ 373,696.95	\$ 364,374.76	\$ 319,573.14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,455,980.38
18 <u>Restated Power Costs</u>													

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Schedule B1

Billing Month December 2006

Code	Kw	Kwhrs	Demand/ Distribution	Renewable	Transmission	Transition	Conservation	Cust Chg	Stand Offer	Street Lt**	Sales Tax	Power Ftr	Other	Total	# Cust
Res		2,220,297	\$ 76,892.96	\$ 666.09	\$ 22,003.14	\$ 31,039.75	\$ 4,440.59	\$ 15,612	\$ 162,903.19		\$ 96.00			\$ 313,653.73	3903
Comm		302,809	\$ 12,469.67	\$ 90.84	\$ 3,000.84	\$ 4,233.27	\$ 605.62	\$ 5,520	\$ 22,217.10					\$ 54,496.76	552
Indus		1,654,093	\$ 35,322.86	\$ 496.23	\$ 16,392.06	\$ 23,124.22	\$ 3,308.19	\$ 4,275	\$ 121,360.80		\$ 6,359.42	\$ 168.29		\$ 204,447.65	57
SL		55,034								\$ 6,422.05				\$ -	
Total	5,409.32	4,232,233	\$ 124,685.49	\$ 1,253.16	\$ 41,396.04	\$ 56,397.24	\$ 8,354.40	\$ 25,407	\$ 306,481.09	\$ 6,422.05	\$ 6,359.42	\$ 168.29	\$ 96.00	\$ 579,020.18	4512

sales w/o st lights 4,177,199

Transmission \$ 41,396.04  
 Transition \$ 58,387.24  
 Stand Offer \$ 306,481.09  
 Revenue \$ 406,274.37

Schedule B.2

Billing Month January 2007

Code	Kw	Kwhrs	Demand/ Distribution	Renewable	Transmission	Transition	Conservation	Cust Chg	Stand Offer	Street Lt**	Sales Tax	Power Ftr	Other	Total	# Cust
Res		2,641,288	\$ 91,495.58	\$ 792.39	\$ 26,175.16	\$ 36,925.21	\$ 5,282.58	\$ 15,676	\$ 193,791.30			\$ 100.00		\$ 370,238.21	3919
Comm		299,879	\$ 12,349.02	\$ 89.96	\$ 2,971.80	\$ 4,192.31	\$ 599.76	\$ 5,340	\$ 22,002.12		\$ 5,872.76			\$ 53,417.73	534
Indus		5,332.04	\$ 34,818.22	\$ 437.61	\$ 14,455.85	\$ 20,392.81	\$ 2,917.43	\$ 3,975	\$ 107,025.77			\$ 286.73		\$ 184,309.42	53
SL		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,437.83				\$ -	
Total		5,332.04	\$138,662.81	\$ 1,319.96	\$ 43,602.81	\$ 61,510.32	\$ 8,799.76	\$ 24,991	\$ 322,819.20	\$ 6,437.83	\$ 5,872.76	\$ 286.73	\$ 100.00	\$ 614,403.19	4506
sales	w/o st lights	4,389,880	(94,635)												

Transmission \$ 43,602.81  
 Transition \$ 61,510.32  
 Stand Offer \$ 322,819.20  
 Revenue \$ 427,932.33



Schedule B 3

Billing Month February 2007

Code	Kw	Kwhrs	Demand/ Distribution	Renewable	Transmission	Transition	Conservation	Cust Ctg	Stand Offer	Street Lt**	Sales Tax	Power Ftr	Other	Total	# Cust
Res		2,555,110	\$ 88,512.44	\$ 766.53	\$ 25,321.14	\$ 35,720.44	\$ 5,110.22	\$ 15,708	\$ 187,468.42					\$ 368,607.19	3927
Comm		349,451	\$ 14,390.39	\$ 104.84	\$ 3,463.06	\$ 4,885.32	\$ 698.90	\$ 5,380	\$ 25,639.22		\$ 6,680.32			\$ 61,242.05	538
Indus		5,320.52	\$ 34,743.00	\$ 491.81	\$ 16,246.13	\$ 22,918.35	\$ 3,276.73	\$ 3,975	\$ 120,280.36			\$ 287.58		\$ 202,220.95	53
SL			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,444.19				\$ -	
Total		5,320.52	\$137,645.83	\$ 1,363.18	\$ 45,030.33	\$ 63,524.11	\$ 9,087.86	\$ 25,063	\$ 333,366.00	\$ 6,444.19	\$ 6,680.32	\$ 287.58	\$ -	\$ 628,514.39	4518
sales	w/o st lights	4,543,928	(45,873)												

Transmission \$ 45,030.33  
 Transition \$ 63,524.11  
 Stand Offer \$ 333,366.00  
 Revenue \$ 441,942.44

Billing Month March 2007

Code	Kw	Kwhrs	Demand/ Distribution	Renewable	Transmission	Transition	Conservation	Cust Chg	Stand Offer	Street Lt**	Sales Tax	Power Ftr	Other	Total	# Cust
Res		2,297,952	\$ 79,602.29	\$ 689.39	\$ 22,772.70	\$ 32,125.37	\$ 4,595.90	\$ 15,768	\$ 168,600.74		\$ 6,163.20	\$ 2.00	\$ 2.00	\$ 324,156.39	3942
Comm		326,692	\$ 13,453.18	\$ 98.01	\$ 3,237.52	\$ 4,567.15	\$ 653.38	\$ 5,360	\$ 23,969.39					\$ 57,501.83	536
Indus		5,313.92	\$ 1,357,254	\$ 407.18	\$ 13,450.39	\$ 18,974.41	\$ 2,714.51	\$ 3,975	\$ 99,581.73			\$ 270.73		\$ 174,073.84	53
SL			45,201							\$ 6,439.82				\$ -	
<b>Total</b>		<b>5,313.92</b>	<b>\$ 1,27,755.36</b>	<b>\$ 1,194.57</b>	<b>\$ 39,460.61</b>	<b>\$ 55,666.93</b>	<b>\$ 7,963.80</b>	<b>\$ 25,103</b>	<b>\$ 292,151.86</b>	<b>\$ 6,439.82</b>	<b>\$ 6,163.20</b>	<b>\$ 270.73</b>	<b>\$ 2.00</b>	<b>\$ 562,171.88</b>	<b>4531</b>
sales		w/o st lights	4,027,099												
			(45,201)												
			3,981,898												

Transmission \$ 39,460.61  
 Transition \$ 55,666.93  
 Stand Offer \$ 292,151.86  
 Revenue \$ 387,279.40

Schedule B 4

Billing Month April 2007

Code	Kw	Kwhrs	Demand/ Distribution	Renewable	Transmission	Transition	Conservation	Cust Chg	Stand Offer	Street Lt**	Sales Tax	Power Ftr	Other	Total	# Cust
Res		2,292,359	\$ 79,410.92	\$ 687.71	\$22,717.28	\$ 32,047.18	\$ 4,584.72	\$ 15,724	\$ 168,190.38					\$ 323,362.18	3931
Comm		310,317	\$ 12,778.85	\$ 93.10	\$ 3,075.24	\$ 4,338.23	\$ 620.63	\$ 5,310	\$ 22,767.96					\$ 55,176.87	531
Indus		5,347.47	\$ 34,918.98	\$ 443.52	\$14,650.83	\$ 20,687.88	\$ 2,956.78	\$ 4,050	\$ 108,469.40		\$ 6,192.86	\$ 267.50		\$ 186,424.89	54
SL		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,467.68				\$ 6,467.68	
Total		5,347.47	\$ 127,108.75	\$ 1,224.32	\$40,443.35	\$ 57,053.29	\$ 8,162.13	\$ 25,084	\$ 299,427.74	\$ 6,467.68	\$ 6,192.86	\$ 267.50	\$ -	\$ 571,431.62	4516
sales		w/o st lights	(38,424)												

Transmission \$ 40,443.35  
 Transition \$ 57,053.29  
 Stand Offer \$ 299,427.74  
 Revenue \$ 396,924.38

Schedule B 5



Schedule C-2

Standard Offer							
1 Balance carried forward from July 2004							\$113,933
		Start Bal	Revenue	Expense	Adjust	Monthly Over/(Under)	
2	Aug-04	\$113,933	\$212,352	\$225,614		(\$13,262)	\$100,671
3	Sep-04	\$100,671	\$237,921	\$178,707		\$59,214	\$159,885
4	Oct-04	\$159,885	\$224,742	\$169,630		\$55,112	\$214,997
5	Nov-04	\$214,997	\$195,962	\$180,017		\$15,945	\$230,942
6	Dec-04	\$230,942	\$229,119	\$249,557		(\$20,438)	\$210,504
7	Jan-05	\$210,504	\$233,873	\$290,636		(\$56,763)	\$153,741 Carry over to next filing
8							
9	Balance carried from from January 2005						\$153,741
10	Feb-05	\$153,741	\$227,346	\$240,386		(\$13,040)	\$140,702
11	Mar-05	\$140,702	\$218,559	\$235,475		(\$16,916)	\$123,786
12	Apr-05	\$123,786	\$229,961	\$166,587		\$63,374	\$187,160 Seabrook down, refueling
13	May 05	\$187,160	\$193,960	\$186,984		\$6,976	\$194,136
14	June 05	\$194,136	\$207,843	\$279,150		(\$71,306)	\$122,829
15	Jul 05	\$122,829	\$279,643	\$323,042		(\$43,399)	\$79,431
16	38569	\$79,431	\$265,883	\$333,135		(\$67,253)	\$12,178
17	Sept 05	\$12,178	\$285,002	\$268,548		\$16,454	\$28,632
18	Oct 05	\$28,632	\$242,733	\$260,802		(\$18,069)	\$10,563
19	Nov 05	\$10,563	\$206,475	\$256,398		(\$49,924)	(\$39,360)
20	Dec 05	(\$39,360)	\$240,107	\$295,196		(\$55,089)	(\$94,450) Cartt over to next filing
21							
22	Balance carried forward from December 2005						(\$94,450)
23		Start Bal	Revenue	Expense		Monthly	Cumulative
24	Jan 06	(\$94,450)	\$272,591	\$311,424		(\$38,833)	(\$133,282)
25	Feb 06	(\$133,282)	\$285,562	\$274,639		\$10,923	(\$122,359)
26	Mar 06	(\$122,359)	\$280,220	\$290,258		(\$10,038)	(\$132,398)
27	Apr 06	(\$132,398)	\$310,122	\$249,335		\$60,787	(\$71,611)
28	May 06	(\$71,611)	\$250,974	\$263,521		(\$12,547)	(\$84,158)
29	Jun 06	(\$84,158)	\$276,841	\$318,049		(\$41,208)	(\$125,366)
30	Jul 06	(\$125,366)	\$358,141	\$407,170		(\$49,028)	(\$174,394)
31	Aug 06	(\$174,394)	\$366,795	\$351,726		\$15,069	(\$159,325)
32	Sept 06	(\$159,325)	\$358,141	\$238,093		\$120,048	(\$39,277)
33	Oct 06	(\$39,277)	\$274,554	\$322,342		(\$47,789)	(\$87,066)
34	Nov 06	(\$87,066)	\$289,692	\$309,402		(\$19,710)	(\$106,776)
35	Dec 06	<u>(\$106,776)</u>	<u>\$306,481</u>	<u>\$347,002</u>		<u>(\$40,521)</u>	<u>(\$147,297)</u> <u>(\$147,297)</u>
36	Jan 07	(\$147,297)	\$322,819	\$291,913		\$30,906	(\$116,391)
37	Feb 07	(\$116,391)	\$ 333,388	\$ 260,249		\$73,139	(\$43,252)
38	Mar 07	(\$43,252)	\$ 292,152	\$ 243,664		\$48,488	\$5,236
39	Apr 07	\$5,236	\$ 299,428	\$ 190,257		\$109,171	\$114,407
40	May 07	\$114,407	\$ 267,761	\$ 242,219		\$25,542	\$139,949 Estimate (1)
41	June 07	\$139,949	\$ 287,804	\$ 275,268		\$12,536	\$152,485 Estimate (1)
42	July 07	\$152,485	\$ 378,570	\$ 347,819		\$30,751	\$183,236 Estimate (1)
43	Aug 07	\$183,236	\$ 367,886	\$ 375,431		(\$7,545)	\$175,691 Estimate (1)
44	Sep 07	\$175,691	\$ 377,788	\$ 298,248		\$79,540	\$255,231 Estimate (1)
45	Oct 07	\$255,231	\$ 310,934	\$ 337,416		(\$26,482)	\$228,750 Estimate (1)
46	Nov 07	\$228,750	\$ 302,168	\$ 295,429		\$6,739	\$235,488 Estimate (1)
47	Dec 07	\$235,488	\$ 324,608	\$ 326,368		(\$1,760)	\$233,728 Estimate (1)
48							
49		Period Over/(Under) Collection (From Jan 07)				\$381,025	
50							
51		Cumulative Over/(Under) Collection				\$233,728	

(1) Expense Estimate based on ENE forecast, Schedule F1, Line 37  
 Revenue Estimate based Schedule F-2, Line 43

Schedule C-3

Transition Charge							
1	Balance carried forward from July 2004					\$104,334	
2	Start Bal	Revenue	Expense	Adjust	Monthly		
3					Over/(Under)		
4	Aug-04	\$104,334	\$28,809	\$18,952	\$9,857	\$114,192	
5	Sep-04	\$114,192	\$32,278	\$21,207	\$11,071	\$125,263	
6	Oct-04	\$125,263	\$30,490	\$18,987	\$11,503	\$136,766	
7	Nov-04	\$136,766	\$26,585	\$20,930	\$5,655	\$142,420	
8	Dec-04	\$142,420	\$31,084	\$18,999	\$12,085	\$154,505	
9	Jan-05	\$154,505	\$31,729	\$20,974	\$10,755	\$165,260	
10							
11	Balance carried forward from January 2005					\$165,260	
12	Feb-05	\$165,260	\$27,583	\$23,045	\$4,538	\$169,798	
13	Mar-05	\$169,798	\$10,619	\$22,838	(\$12,219)	\$157,580	
14	Apr-05	\$157,580	\$9,816	\$63,499	(\$53,684)	\$103,896	Seabrook down, refuelin
15	May-05	\$103,896	\$8,279	\$23,748	(\$15,469)	\$88,427	
16	Jun-05	\$88,427	\$8,872	\$20,154	(\$11,282)	\$77,145	
17	Jul-05	\$77,145	\$11,937	\$15,798	(\$3,861)	\$73,284	
18	Aug-05	\$73,284	\$11,349	\$15,466	(\$4,117)	\$69,167	
19	Sep-05	\$69,167	\$12,165	\$17,469	(\$5,303)	\$63,863	
20	Oct-05	\$63,863	\$10,361	\$15,220	(\$4,859)	\$59,004	
21	Nov-05	\$59,004	\$8,813	\$17,556	(\$8,743)	\$50,262	
22	Dec-05	\$50,262	\$10,249	\$15,152	(\$4,903)	\$45,359	Carry over to next filing
23							
24	Balance carried forward from December 2005					\$45,359	
25							
26		Start Bal	Revenue	Expense	Monthly	Cumulative	
27	Jan 06	\$45,359	\$20,232	\$58,220	(\$37,988)	\$7,371	
28	Feb 06	\$7,371	\$45,776	\$58,220	(\$12,445)	(\$5,074)	
29	Mar 06	(\$5,074)	\$46,276	\$58,220	(\$11,945)	(\$17,018)	
30	Apr 06	(\$17,018)	\$51,214	\$58,220	(\$7,007)	(\$24,025)	
31	May 06	(\$24,025)	\$41,446	\$58,220	(\$16,774)	(\$40,799)	
32	Jun 06	(\$40,799)	\$45,718	\$58,220	(\$12,502)	(\$53,302)	
33	Jul 06	(\$53,302)	\$59,144	\$58,220	\$924	(\$52,378)	
34	Aug 06	(\$52,378)	\$62,065	\$58,220	\$3,845	(\$48,533)	
35	Sept 06	(\$48,533)	\$67,829	\$58,220	\$9,609	(\$38,924)	
36	Oct 06	(\$38,924)	\$52,314	\$58,220	(\$5,906)	(\$44,830)	
37	Nov 06	(\$44,830)	\$55,198	\$58,220	(\$3,022)	(\$47,852)	
38	Dec 06	<u>(\$47,852)</u>	<u>\$58,397</u>	<u>\$58,220</u>	<u>\$177</u>	<u>(\$47,675)</u>	<u>(\$47,675)</u>
39	Jan 07	(\$47,675)	\$61,510	\$65,973	(\$4,463)	(\$52,137)	
40	Feb 07	(\$52,137)	\$ 63,524	\$ 65,973	(\$2,449)	(\$54,586)	
41	Mar 07	(\$54,586)	\$ 55,867	\$ 65,973	(\$10,306)	(\$64,892)	
42	Apr 07	(\$64,892)	\$ 57,053	\$ 65,973	(\$8,920)	(\$73,812)	
43	May 07	(\$73,812)	\$ 51,020	\$ 65,973	(\$14,953)	(\$88,765)	Estimate (1)
44	Jun 07	(\$88,765)	\$ 54,838	\$ 65,973	(\$11,135)	(\$99,900)	Estimate (1)
45	Jul 07	(\$99,900)	\$ 72,133	\$ 65,973	\$6,160	(\$93,740)	Estimate (1)
46	Aug 07	(\$93,740)	\$ 70,097	\$ 65,973	\$4,124	(\$89,615)	Estimate (1)
47	Sept 07	(\$89,615)	\$ 71,984	\$ 65,973	\$6,011	(\$83,604)	Estimate (1)
48	Oct 07	(\$83,604)	\$ 59,246	\$ 65,973	(\$6,727)	(\$90,331)	Estimate (1)
49	Nov 07	(\$90,331)	\$ 57,575	\$ 65,973	(\$8,398)	(\$98,729)	Estimate (1)
50	Dec 07	(\$98,729)	\$ 61,851	\$ 65,973	(\$4,122)	(\$102,851)	Estimate (1)
51	Period Over/(Under) Collection				(\$55,176)		
52							
53	Cumulative Over/(Under) Collection					(\$102,851)	

(1) Expense Estimate based on ENE forecast, Schedule F1, Line 37  
 Revenue Estimate based Schedule F-2, Line 43

Transmission Charge								
1	Balance carried forward from July 2004						(\$6,029)	
2	Start Bal	Revenue	Expense	Adjust	Monthly			
3					Over/(Under)			
4	Aug-04	(\$6,029)	\$38,508	\$39,419		(\$911)	(\$6,940)	
5	Sep-04	(\$6,940)	\$43,145	\$38,500		\$4,645	(\$2,294)	
6	Oct-04	(\$2,294)	\$40,755	\$39,390		\$1,365	(\$929)	
7	Nov-04	(\$929)	\$35,536	\$43,048		(\$7,512)	(\$8,441)	
8	Dec-04	(\$8,441)	\$41,549	\$51,379		(\$9,830)	(\$18,271)	
9	Jan-05	(\$18,271)	\$42,411	\$38,388		\$4,023	(\$14,248)	
10	Balance carried forward from January 2005						(\$14,248)	
11	Feb-05	(\$14,248)	\$41,538	\$33,762		\$7,775	(\$6,473)	
12	Mar-05	(\$6,473)	\$41,422	\$35,033		\$6,389	(\$84)	
13	Apr-05	(\$84)	\$43,752	\$41,121		\$2,631	\$2,546	
14	May-05	\$2,546	\$36,903	\$50,501		(\$13,599)	(\$11,052)	
15	Jun-05	(\$11,052)	\$39,544	\$43,332		(\$3,788)	(\$14,840)	
16	Jul-05	(\$14,840)	\$53,205	\$34,681		\$18,524	\$3,684	
17	Aug-05	\$3,684	\$50,587	\$33,035		\$17,552	\$21,236	
18	Sep-05	\$21,236	\$54,224	\$47,806		\$6,418	\$27,654	
19	Oct-05	\$27,654	\$46,182	\$38,723		\$7,459	\$35,113	
20	Nov-05	\$35,113	\$39,284	\$45,835		(\$6,551)	\$28,562	
21	Dec-05	\$28,562	\$45,683	\$39,163		\$6,520	\$35,081	
22	Balance carried forward from December 2005						\$35,081	
23	Start Bal	Revenue	Expense		Monthly	Cumulative		
24	Jan 06	\$35,081	\$48,297	\$40,928		\$7,369	\$42,450	
25	Feb 06	\$42,450	\$40,398	\$43,949		(\$3,551)	\$38,899	
26	Mar 06	\$38,899	\$39,081	\$38,443		\$638	\$39,537	
27	Apr 06	\$39,537	\$43,252	\$36,471		\$6,780	\$46,318	
28	May 06	\$46,318	\$35,003	\$37,931		(\$2,928)	\$43,390	
29	Jun 06	\$43,390	\$38,610	\$35,535		\$3,075	\$46,465	
30	Jul 06	\$46,465	\$49,949	\$42,571		\$7,378	\$53,843	
31	Aug 06	\$53,843	\$50,897	\$51,511		(\$613)	\$53,230	
32	Sept 06	\$53,230	\$48,445	\$53,435		(\$4,990)	\$48,240	
33	Oct 06	\$48,240	\$37,084	\$38,292		(\$1,208)	\$47,032	
34	Nov 06	\$47,032	\$39,128	\$38,206		\$922	\$47,954	
35	Dec 06	<u>\$47,954</u>	<u>\$41,396</u>	<u>\$30,975</u>		<u>\$10,421</u>	<u>\$58,374</u>	
36	Jan 07	\$58,374	\$43,603	\$40,449		\$3,154	\$61,528	
37	Feb 07	\$61,528	\$ 45,030	\$ 47,475		(\$2,445)	\$59,083	
38	Mar 07	\$59,083	\$ 39,461	\$ 54,738		(\$15,277)	\$43,806	
39	Apr 07	\$43,806	\$ 40,443	\$ 63,344		(\$22,900)	\$20,906	
40	May 07	\$20,906	\$ 36,166	\$ 49,796		(\$13,630)	\$ 7,276	
41	Jun 07	\$7,276	\$ 38,873	\$ 45,721		(\$6,848)	\$428	
42	Jul 07	\$428	\$ 51,133	\$ 54,919		(\$3,786)	(\$3,358)	
43	Aug 07	(\$3,358)	\$ 49,690	\$ 64,865		(\$15,175)	(\$18,533)	
44	Sept 07	(\$18,533)	\$ 51,027	\$ 69,430		(\$18,403)	(\$36,935)	
45	Oct 07	(\$36,935)	\$ 41,998	\$ 50,836		(\$8,838)	(\$45,774)	
46	Nov 07	(\$45,774)	\$ 40,813	\$ 48,168		(\$7,355)	(\$53,128)	
47	Dec 07	(\$53,128)	\$ 43,844	\$ 50,662		(\$6,818)	(\$59,946)	
48	Period Over/(Under) Collection					(\$118,320)		
49	Cumulative Over/(Under) Collection						(\$59,946)	
50								

Carry over to next filing

\$58,374

Estimate (1)

Estimate (1)

Estimate (1)

Estimate (1)

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Estimate (1)

(1) Expense Estimate based on ENE forecast, Schedule F1, Line 37  
 Revenue Estimate based Schedule F-2, Line 43

## Tracking Restated Costs to Revenue - Current Period

	Month	Transition	Transmission	Standard Offer	Total
	January 2007				
Cost		\$65,973	\$40,449	\$291,913	\$398,336
Revenue		<u>\$61,510</u>	<u>\$43,603</u>	<u>\$322,819</u>	<u>\$427,932</u>
Jan Net Over/(Under)		(\$4,463)	\$3,154	\$30,906	\$29,597
	Feb 2007				
Cost		\$65,973	\$ 47,475	\$260,249	\$373,697
Revenue		<u>\$63,524</u>	<u>\$ 45,030</u>	<u>\$333,388</u>	<u>\$441,942</u>
Feb Net Over/(Under)		(\$2,449)	(\$2,445)	\$73,139	\$68,245
	Mar 07				
Cost		\$65,973	\$ 54,738	\$243,664	\$364,375
Revenue		<u>\$55,667</u>	<u>\$39,461</u>	<u>\$292,152</u>	<u>\$387,279</u>
MarchNet Over/(Under)		(\$10,306)	(\$15,277)	\$48,488	\$22,905
	Apr 07				
Cost		\$65,973	\$ 63,344	\$190,257	\$319,573
Revenue		<u>\$57,053</u>	<u>\$40,443</u>	<u>\$299,428</u>	<u>\$396,924</u>
April Net Over/(Under)		(\$8,920)	(\$22,900)	\$109,171	<u>\$77,351</u>
<b>Estimate (1)</b>	May 07				
Cost		\$65,973	\$ 49,796	\$242,219	\$357,988
Revenue		<u>\$51,020</u>	<u>\$36,166</u>	<u>\$267,761</u>	<u>\$354,947</u>
MayNet Over/(Under)		(\$14,953)	(\$13,630)	\$25,542	(\$3,041)
<b>Estimate (1)</b>	June 07				
Cost		\$65,973	\$45,721	\$275,268	\$386,962
Revenue		<u>\$54,838</u>	<u>\$38,873</u>	<u>\$287,804</u>	<u>\$381,515</u>
June Net Over/(Under)		(\$11,135)	(\$6,848)	\$12,536	(\$5,447)
<b>Estimate (1)</b>	July 07				
Cost		\$65,973	\$54,919	\$347,819	\$468,711
Revenue		<u>\$72,133</u>	<u>\$51,133</u>	<u>\$378,570</u>	<u>\$501,837</u>
July Net Over/(Under)		\$6,160	(\$3,786)	\$30,751	\$33,125
<b>Estimate (1)</b>	Aug 07				
Cost		\$65,973	\$64,865	\$375,431	\$506,269
Revenue		<u>\$70,097</u>	<u>\$49,690</u>	<u>\$367,886</u>	<u>\$487,674</u>
Aug. Net Over/(Under)		\$4,124	(\$15,175)	(\$7,545)	(\$18,595)



## Tracking Restated Costs to Revenue - Current Period

	Month	Transition	Transmission	Standard	Total
<b>Estimate (1)</b>	Sept 07				
Cost		\$ 65,973	\$ 69,430	\$ 298,248	\$ 433,651
Revenue		\$ 71,984	\$ 51,027	\$ 377,788	\$ 500,800
Sept. Net Over/(Under)		\$6,011	(\$18,403)	\$79,540	\$ 67,149
<b>Estimate (1)</b>	Oct 07				
Cost		\$ 65,973	\$ 50,836	\$ 337,416	\$ 454,225
Revenue		\$ 59,246	\$ 41,998	\$ 310,934	\$ 412,177
Oct. Net Over/(Under)		(\$6,727)	(\$8,838)	(\$26,482)	(42,048)
<b>Estimate (1)</b>	Nov 07				
Cost		\$ 65,973	\$ 48,168	\$ 295,429	\$ 409,570
Revenue		\$ 57,575	\$ 40,813	\$ 302,168	\$ 400,557
Nov. Net Over/(Under)		(\$8,398)	(\$7,355)	\$6,739	(9,013)
<b>Estimate (1)</b>	Dec 07				
Cost		\$ 65,973	\$ 50,662	\$ 326,368	\$ 443,003
Revenue		\$ 61,851	\$ 43,844	\$ 324,608	\$ 430,304
Dec. Net Over/(Under)		(\$4,122)	(\$6,818)	(\$1,760)	\$ (12,699)

Net Period Reconciliation	(\$55,176)	(\$118,320)	\$381,025	\$207,529
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Please see Schedule C-3,	Please see Schedule C-4,	Please see Schedule C-2,	Please see Schedule C-1,
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Line 51	Line 48	Line 49	Line 48
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(1) Estimate based on ENE forecast, Schedule F and Forecast Sales to Customers, Schedule E

Month	Budget	Actual	Difference	Energy (MWH) Budget	Energy (MWH) Actual	Energy (MWH) Difference (Energy)	Actual Cost MWH	Budget Cost MWH	
Jan 07	\$447,226	\$398,336	(\$48,890)	4,936	4,698	(238)	\$84.80	\$90.60	
Feb-07	\$397,999	\$373,697	(\$24,302)	4,314	4,275	(39)	\$87.42	\$92.26	
Mar-07	\$401,637	\$364,375	(\$37,262)	4,501	4,433	(68)	\$82.20	\$89.23	
Apr-07	\$374,875	\$319,573	(\$55,302)	4,043	4,059	16	\$78.73	\$92.72	
May-07	\$357,988			4,093					
Jun-07	\$386,962			4,521					
Jul-07	\$468,711			5,165					
Aug-07	\$506,269			5,417					
Sep-07	\$433,651			4,480					
Oct-07	\$454,225			4,380					
Nov-07	\$409,570			4,386					
Dec-07	\$443,003			4,984					
Total	\$5,082,116	\$1,455,980	(\$165,757)	55,220	17,464	(330)	\$	\$	
						"Average" MWH cost	\$	90.10 \$	92.82

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Actual Sales to Customers

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>Average</u>
January	4,666	4,526	5,219	4,804
February	4,012	4,361	4,208	4,194
March	3,889	4,002	4,027	3,973
April	4,304	4,195	4,391	4,297
May	3,483	3,538	3,805	3,609
June	3,842	3,791	3,744	3,792
July	4,970	5,101	4,801	4,957
August	5,076	4,850	4,110	4,679
September	4,885	5,199	4,655	4,913
October	3,742	4,428	4,350	4,173
November	3,948	4,100	3,793	3,947
December	4,177	4,379	<u>4,434</u>	4,330
<b>Total</b>	<b>50,994</b>	<b>52,470</b>	<b>51,537</b>	<b>51,667</b>

Annual Total Average Sales	51,667
Growth Factor 4.5%	<u>2,325</u>
Annual Forecast Sales	53,992

Actual/Forecast Sales to Customers

		<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>Average</u>
January	Actual	4,400	4,666	4,526	4,531
February	Actual	4,544	4,012	4,361	4,306
March	Actual	3,982	3,889	4,002	3,958
April	Actual	4,081	4,304	4,195	4,193
May**	3 yr avg	3,609	3,483	3,538	3,543
June**	3 yr avg	3,792	3,842	3,791	3,808
July**	3 yr avg	4,957	4,970	5,101	5,009
August**	3 yr avg	4,679	5,076	4,850	4,868
September**	3 yr avg	4,913	4,885	5,199	4,999
October**	3 yr avg	4,173	3,742	4,428	4,114
November **	3 yr avg	3,947	3,948	4,100	3,998
December **	3 yr avg	4,330	4,177	4,379	4,295
<b>Total</b>		<b>51,407</b>	<b>50,994</b>	<b>52,470</b>	<b>51,624</b>

\*\* May 2007 - December 2007 sales are based on 3 year average for the period 2004 - 2006

Annual Total Average Sales	51,624
Growth Factor 3.0%	<u>1,549</u>
Annual Forecast Sales	53,172

Pascoag Utility District  
Forecast Purchased Power Costs (1)

Resources	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Oct 2007	Nov 2007	Dec 2007	Period Total
	(MWH) Actual	(MWH) Actual	(MWH) Actual	(MWH) Actual	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast	(MWH) Forecast
1 NYPA - Firm	1,100	1,031	1,394	1,849	1,138	1,102	837	778	897	940	940	1,004	12,907
2 Seabrook	937	893	930	914	940	910	940	940	910	240	761	963	10,278
3 Sub-total Base	2,037	1,924	2,324	2,763	2,078	2,012	1,777	1,717	1,888	1,137	1,701	1,967	23,185
4 Capacity Market													
5 Dominion	2,232	2,016	2,229	2,160	2,232	2,160	2,232	2,160	2,232	2,160	2,160	2,232	26,277
6 BELD/Market	605	465	181	51	1,147	1,388	623	1,002	1,002	517	517	776	7,106
7 Sub-total Intermediate	2,837	2,481	2,410	2,211	2,232	2,500	3,379	3,631	2,763	3,234	2,677	3,008	33,383
8 NYPA - Peak													
9 Sub-total Peaking													
10 ISO Energy Net Interchange	(177)	(130)	(301)		(226)								(657)
11 Total MWH Purchased	4,698	4,275	4,433	4,974	4,093	4,521	5,165	5,417	4,450	4,380	4,386	4,984	55,805
12 Purchased Power Cost													
13 NYPA Firm	\$ 10,886	\$ 10,547	\$ 12,332	\$ 14,571	\$ 8,211	\$ 8,030	\$ 6,728	\$ 6,436	\$ 7,025	\$ 7,233	\$ 7,233	\$ 7,552	\$ 106,279
14 (2) Seabrook	\$ 86,840	\$ 87,308	\$ 87,568	\$ 87,404	\$ 86,138	\$ 85,987	\$ 86,138	\$ 85,987	\$ 82,638	\$ 87,434	\$ 87,434	\$ 88,445	\$ 1,038,024
15 Sub-total Base	\$ 97,726	\$ 97,855	\$ 99,900	\$ 101,975	\$ 94,349	\$ 94,017	\$ 92,866	\$ 92,866	\$ 89,663	\$ 94,667	\$ 94,667	\$ 95,997	\$ 1,144,303
16 Capacity Market													
17 Dominion	\$ 36,270	\$ 34,734	\$ 34,691	\$ 34,572	\$ 30,727	\$ 31,062	\$ 31,062	\$ 31,062	\$ 31,062	\$ 32,937	\$ 32,937	\$ 33,700	\$ 394,816
18 BELD/Market	\$ 174,654	\$ 157,752	\$ 174,409	\$ 169,020	\$ 174,654	\$ 169,020	\$ 174,654	\$ 169,020	\$ 174,654	\$ 169,020	\$ 169,020	\$ 174,654	\$ 2,056,165
19 Sub-total Intermediate	\$ 52,992	\$ 40,067	\$ 15,865	\$ 3,961	\$ 29,231	\$ 98,789	\$ 120,461	\$ 53,615	\$ 86,234	\$ 44,548	\$ 44,548	\$ 66,803	\$ 611,446
20 NYPA - Peak	\$ 263,016	\$ 232,553	\$ 224,766	\$ 207,553	\$ 205,381	\$ 229,313	\$ 304,485	\$ 326,177	\$ 253,697	\$ 293,825	\$ 246,505	\$ 275,157	\$ 3,062,428
21 Sub-total Peaking													
22 ISO Energy Net Interchange	\$ -	\$ -	\$ -	\$ -	\$ 191	\$ 189	\$ 191	\$ 191	\$ 189	\$ 191	\$ 170	\$ 191	\$ 1,503
23 NYPA Firm	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24 (2) Seabrook	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25 Sub-total Base	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26 Capacity Market	\$ 536	\$ 538	\$ 521	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 6,545
27 ISO Expense	\$ (9,081)	\$ (10,424)	\$ (21,250)	\$ (59,548)	\$ 5,496	\$ 5,624	\$ 5,613	\$ 10,031	\$ 8,913	\$ 6,309	\$ 5,260	\$ 2,024	\$ (51,043)
28 ENE All Reg/Short Supply	\$ 5,700	\$ 5,700	\$ 5,700	\$ 5,700	\$ 5,700	\$ 5,700	\$ 5,700	\$ 5,700	\$ 5,700	\$ 5,700	\$ 5,700	\$ 5,700	\$ 68,400
29 Ancillary Services	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ 5,058	\$ 3,595	\$ 5,139	\$ 2,014	\$ 5,779	\$ 6,969	\$ 11,097	\$ 43,651
30 Forward Reserve	\$ -	\$ -	\$ -	\$ -	\$ 1,573	\$ 790	\$ 792	\$ 750	\$ 735	\$ 1,372	\$ 1,581	\$ 1,625	\$ 9,218
31 Transmission	\$ 40,449	\$ 47,475	\$ 54,738	\$ 63,344	\$ 49,796	\$ 45,721	\$ 54,919	\$ 64,865	\$ 69,430	\$ 50,836	\$ 48,168	\$ 50,862	\$ 640,403
32 NYPA Firm	\$ 37,594	\$ 43,289	\$ 39,709	\$ 10,045	\$ 67,115	\$ 63,443	\$ 71,169	\$ 87,035	\$ 87,342	\$ 70,546	\$ 68,228	\$ 71,658	\$ 717,173
33 (2) Seabrook	\$ 398,336	\$ 373,697	\$ 364,375	\$ 319,573	\$ 357,988	\$ 386,962	\$ 468,711	\$ 505,269	\$ 433,651	\$ 454,225	\$ 409,570	\$ 443,003	\$ 4,916,359
34 Total forecast costs w/period adjust	\$ 398,336	\$ 373,697	\$ 364,375	\$ 319,573	\$ 357,988	\$ 386,962	\$ 468,711	\$ 505,269	\$ 433,651	\$ 454,225	\$ 409,570	\$ 443,003	\$ 4,916,359

(1) The numbers on Schedule F-1 and F-2 are from Energy New England Bulk Power Cost Projections.  
The ENE cost projections are included in this submittal in Schedule G.

(2) The total for Seabrook (Project 6) includes the Excess Fund Credit, (based on current flow back of \$6,000 for the entire forecast period)

**Pascoag Utility District  
Restated Forecast Purchased Power Costs**

	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sept 2007	Oct 2007	Nov 2007	Dec 2007	Period Total
Annual Identified MMWEC Cost	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	744,000
Monthly Assessment	\$ 62,000	\$ 62,000	\$ 62,000	\$ 62,000	\$ 62,000	\$ 62,000	\$ 62,000	\$ 62,000	\$ 62,000	\$ 62,000	\$ 62,000	\$ 62,000	\$ 744,000
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(1) From Schedule E

**Bulk Power Cost Projections  
Pascoag Utility District  
May-07**

RESOURCES	(KW)	FIXED COSTS		ENERGY VARIABLE COSTS		TRANS. COSTS		TOTAL COSTS	
		(\$/KW-MO)	Budget (\$)	CF (%)	MWH	Budget (\$/MWH)	(\$)	Budget (\$)	Budget (\$/MWH)
System Peak Demand (KW)	8,096								
System Energy Requirements (MWH)	4,093								
PASNY Firm	1,800	1.45	2,610	85	1,138	4.92	5,601	13,600	21,811
Seabrook (Project 6)	1,289	68.46	81,439	98	940	5	4,699	600	86,738
SUBTOTAL - BASE	3,089		84,049		2,078		10,300	14,200	108,549
Capacity Market Sales	-4,250	3.05	(12,963)		0	0.00	0	0	-12,963
Capacity Market Purchases	12,850	3.40	43,690		0	0.00	0	0	43,690
Dominion Purchase			0	2,232	78.25	174,654	174,654		174,654
"Power" Purchase			0	0	86.10	0	0		0
SUBTOTAL - INTERMEDIATE	12,850		30,728		2,232		174,654	0	205,382
PASNY Peak	100	1.45	145	12.5	9	4.92	46	400	591
SUBTOTAL - PEAKING	100		145		9		46	400	591
ISO Energy Net Interchange					-226	40.00	-9,048	0	-9,048
Service Billing			550		0	0.00	0	0	550
Hydro Quebec I	934	0	0	0	0	0	0	1,750	1,750
ISO Expense			5,496		0	0.00	0	0	5,496
ENE All Req/Short Supply			5,700		0	0.00	0	0	5,700
Ancillary Services			4,000		0	0.00	0	0	4,000
Forward Reserve			1,573		0	0.00	0	0	1,573
Local Network Service			0		0	0.00	0	800	800
NEPOOL OATT Charge			0		0	0.00	0	21,630	21,630
NYPA Wheeling			0		0	0.00	0	2,516	2,516
Subtransmission Charge			0		0	0.00	0	8,500	8,500
SUBTOTAL - OTHER CHARG	934		17,320		0		0	35,196	52,515
TOTAL	1,034		132,241		4,093		175,952	49,796	357,989

Pascoag Fuel Reconciliation 2007

11/20/2006

*Schedule G-1*

*WPA*

**Bulk Power Cost Projections  
Pascoag Utility District  
June-07**

*Schedule G-2*

RESOURCES	(KW)	FIXED COSTS		ENERGY VARIABLE COSTS		TRANS. COSTS		TOTAL COSTS	
		(\$/KW-MO)	Budget (\$)	CF (%)	MWH	Budget (\$/MWH)	(\$)	Budget (\$)	Budget (\$/MWH)
System Peak Demand (KW)		9,724							
System Energy Requirements (MWH)		4,520							
PASNY Firm	1,800	1.45	2,610	85	1,102	4.92	5,420	13,600	21,630
Seabrook (Project 6)	1,289	68.46	81,439	98	910	5	4,548	600	86,587
SUBTOTAL - BASE	3,089		84,049		2,011		9,967	14,200	108,216
Capacity Market Sales	-3,750	3.05	(11,438)		0	0.00	0	0	-11,438
Capacity Market Purchases	12,500	3.40	42,500		2,160	78.25	169,020	0	42,500
Dominion Purchase			0		340	86.10	29,231		169,020
"Power" Purchase									29,231
SUBTOTAL - INTERMEDIATE	12,500		31,063		2,500		198,251	0	229,314
PASNY Peak	100	1.45	145	12.5	9	4.92	44	400	589
SUBTOTAL - PEAKING	100		145		9		44	400	589
ISO Energy Net Interchange					0	0.00	0	0	0
Service Billing			550		0	0.00	0	0	550
Hydro Quebec I	934	0	0	0	0	0	0	1,750	1,750
ISO Expense			5,624		0	0.00	0	0	5,624
ENE All Req/Short Supply			5,700		0	0.00	0	0	5,700
Ancillary Services			5,058		0	0.00	0	0	5,058
Forward Reserve			790		0	0.00	0	0	790
Local Network Service			0		0	0.00	0	800	800
NEPOOL OATT Charge			0		0	0.00	0	17,555	17,555
NYPA Wheeling			0		0	0.00	0	2,516	2,516
Subtransmission Charge			0		0	0.00	0	8,500	8,500
SUBTOTAL - OTHER CHARG	934		17,723		0		0	31,121	48,844
TOTAL	1,034		132,979		4,520		208,263	45,721	386,963



**Bulk Power Cost Projections  
Pascoag Utility District  
July-07**

RESOURCES	(KW)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COSTS Budget (\$)	TOTAL COSTS Budget (\$)	TOTAL COSTS Budget (\$/MWH)
		(\$/KW-MO)	Budget (\$)		MWH	Budget (\$/MWH)			
System Peak Demand (KW)	11,739								
System Energy Requirements (MWH)	5,165								
PASNY Firm	1,800	1.45	2,610	62.5	837	4.92	13,600	20,328	24.29
Seabrook (Project 6)	1,289	68.46	81,439	98	940	5	600	86,738	92.29
SUBTOTAL - BASE	3,089		84,049		1,777		14,200	107,066	60.26
Capacity Market Sales	-3,750	3.05	(11,438)		0	0.00	0	-11,438	N/A
Capacity Market Purchases	12,500	3.40	42,500		0	0.00	0	42,500	N/A
Dominion Purchase		0	0		2,232	78.25	174,654	174,654	78.25
"Power" Purchase		0	0		1,147	86.10	98,769	98,769	86.10
SUBTOTAL - INTERMEDIATE	12,500		31,063		3,379		273,423	304,486	90.11
PASNY Peak	100	1.45	145	12.5	9	4.92	46	591	63.52
SUBTOTAL - PEAKING	100		145		9		46	591	63.52
ISO Energy Net Interchange					0	0.00	0	0	0.00
Service Billing			550		0	0.00	0	550	0.11
Hydro Quebec I	934	0	0	0	0	0	1,750	1,750	0.34
ISO Expense			5,613		0	0.00	0	5,613	1.09
ENE All Req/Short Supply			5,700		0	0.00	0	5,700	1.10
Ancillary Services			3,595		0	0.00	0	3,595	0.70
Forward Reserve			792		0	0.00	0	792	0.15
Local Network Service			0		0	0.00	800	800	0.15
NEPOOL OATT Charge			0		0	0.00	26,753	26,753	5.18
NYPA Wheeling			0		0	0.00	2,516	2,516	0.49
Subtransmission Charge			0		0	0.00	8,500	8,500	1.65
SUBTOTAL - OTHER CHARG	934		16,250		0		40,319	56,569	10.95
TOTAL	1,034		131,506		5,165		282,286	468,712	90.74

NO

**Bulk Power Cost Projections  
Pascoag Utility District  
August-07**

RESOURCES	(KW)	FIXED COSTS		ENERGY VARIABLE COSTS		TRANS. COSTS		TOTAL COSTS	
		(\$/KW-MO)	Budget (\$)	CF (%)	MWH	Budget (\$/MWH)	(\$)	Budget (\$)	Budget (\$/MWH)
System Peak Demand (KW)	12,023								
System Energy Requirements (MWH)	5,417								
PASNY Firm	1,800	1.45	2,610	62.5	837	4.92	4,118	13,600	20,328
Seabrook (Project 6)	1,289	68.46	81,439	98	940	5	4,699	600	86,738
SUBTOTAL - BASE	3,089		84,049		1,777		8,817	14,200	107,066
Capacity Market Sales	-3,750	3.05	(11,438)		0	0.00	0	0	-11,438
Capacity Market Purchases	12,500	3.40	42,500		0	0.00	0	0	42,500
Dominion Purchase			0		2,232	78.25	174,654		174,654
"Power" Purchase			0		1,399	86.10	120,461		120,461
SUBTOTAL - INTERMEDIATE	12,500		31,063		3,631		295,115	0	326,178
PASNY Peak	100	1.45	145	12.5	9	4.92	46	400	591
SUBTOTAL - PEAKING	100		145		9		46	400	591
ISO Energy Net Interchange					0	0.00	0	0	0
Service Billing			550		0	0.00	0	0	550
Hydro Quebec I	934	0	0	0	0	0	0	1,750	1,750
ISO Expense			10,031		0	0.00	0	0	10,031
ENE All Req/Short Supply			5,700		0	0.00	0	0	5,700
Ancillary Services			5,139		0	0.00	0	0	5,139
Forward Reserve			750		0	0.00	0	0	750
Local Network Service			0		0	0.00	0	800	800
NEPOOL OATT Charge			0		0	0.00	0	36,699	36,699
NYP&A Wheeling			0		0	0.00	0	2,516	2,516
Subtransmission Charge			0		0	0.00	0	8,500	8,500
SUBTOTAL - OTHER CHARG	934		22,170		0		0	50,265	72,435
TOTAL	1,034		137,426		5,417		303,978	64,865	506,270

*Schedule G-4*

11/20/2006

Pascoag Fuel Reconciliation 2007

**Bulk Power Cost Projections  
Pascoag Utility District  
September-07**

*Schedule G-5*

RESOURCES	(KW)	FIXED COSTS		ENERGY VARIABLE COSTS		TRANS. COSTS		TOTAL COSTS	
		(\$/KW-MO)	Budget (\$)	CF (%)	MWH	Budget (\$/MWH)	(\$)	Budget (\$)	Budget (\$/MWH)
System Peak Demand (KW)			8,322						
System Energy Requirements (MWH)			4,479						
PASNY Firm	1,800	1.45	2,610	60	778	4.92	3,826	13,600	20,036
Seabrook (Project 6)	1,289	68.46	81,439	98	910	5	4,548	600	86,587
SUBTOTAL - BASE	3,089		84,049		1,687		8,373	14,200	106,622
Capacity Market Sales	-3,750	3.05	(11,438)						-11,438
Capacity Market Purchases	12,500	3.40	42,500		0	0.00	0	0	42,500
Dominion Purchase			0		2,160	78.25	169,020		169,020
"Power" Purchase			0		623	86.10	53,615		53,615
SUBTOTAL - INTERMEDIATE	12,500		31,063		2,783		222,635	0	253,697
PASNY Peak	100	1.45	145	12.5	9	4.92	44	400	589
SUBTOTAL - PEAKING	100		145		9		44	400	589
ISO Energy Net Interchange					0	0.00	0	0	0
Service Billing			550		0	0.00	0	0	550
Hydro Quebec I	934	0	0	0	0	0	0	1,750	1,750
ISO Expense			8,913		0	0.00	0	0	8,913
ENE All Req/Short Supply			5,700		0	0.00	0	0	5,700
Ancillary Services			2,014		0	0.00	0	0	2,014
Forward Reserve			735		0	0.00	0	0	735
Local Network Service			0		0	0.00	0	800	800
NEPOOL OATT Charge			0		0	0.00	0	41,264	41,264
NYP&A Wheeling			0		0	0.00	0	2,516	2,516
Subtransmission Charge			0		0	0.00	0	8,500	8,500
SUBTOTAL - OTHER CHARG	934		17,913		0		0	54,830	72,743
TOTAL	1,034		133,169		4,479		231,052	69,430	433,652

11/20/2006

Pascoag Fuel Reconciliation 2007

**Bulk Power Cost Projections  
Pascoag Utility District  
October-07**

*Schedule G-6*

RESOURCES	(KW)	(\$/KW-MO)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COSTS Budget (\$)	TOTAL COSTS	
			Budget (\$)	Budget (\$/MWH)		MWH	Budget (\$/MWH)		Budget (\$)	Budget (\$/MWH)
System Peak Demand (KW)			8,158							
System Energy Requirements (MWH)			4,380							
PASNY Firm	1,800	1.45	2,610	4.92	67	897	4,415	13,600	20,625	22.99
Seabrook (Project 6)	1,289	68.46	81,439	5	25	240	1,199	600	83,238	347.18
SUBTOTAL - BASE	3,089		84,049			1,137	5,613	14,200	103,862	91.35
Capacity Market Sales	-4,250	3.05	(12,963)			0	0	0	-12,963	N/A
Capacity Market Purchases	13,500	3.40	45,900			0	0	0	45,900	N/A
Dominion Purchase		0	0	78.25		2,232	174,654		174,654	78.25
"Power" Purchase		0	0	86.10		1,002	86,234		86,234	86.10
SUBTOTAL - INTERMEDIATE	13,500		32,938			3,234	260,888	0	293,826	90.87
PASNY Peak	100	1.45	145	4.92	12.5	9	46	400	591	63.52
SUBTOTAL - PEAKING	100		145			9	46	400	591	63.52
ISO Energy Net Interchange				0.00		0	0	0	0	0.00
Service Billing			550			0	0	0	550	0.13
Hydro Quebec I	934	0	0	0	0	0	0	1,750	1,750	0.40
ISO Expense			6,309			0	0	0	6,309	1.44
ENE All Req/Short Supply			5,700			0	0	0	5,700	1.30
Ancillary Services			5,779			0	0	0	5,779	1.32
Forward Reserve			1,372			0	0	0	1,372	0.31
Local Network Service			0			0	0	800	800	0.18
NEPOOL OATT Charge			0			0	0	22,670	22,670	5.18
NYPA Wheeling			0			0	0	2,516	2,516	0.57
Subtransmission Charge			0			0	0	8,500	8,500	1.94
SUBTOTAL - OTHER CHARG	934		19,709			0	0	36,236	55,945	12.77
TOTAL	1,034		136,841			4,380	266,548	50,836	454,224	103.71

11/20/2006

Pascoag Fuel Reconciliation 2007

**Bulk Power Cost Projections  
Pascoag Utility District  
November-07**

RESOURCES	(KW)	FIXED COSTS Budget (\$/KW-MO)	CF (%)	ENERGY VARIABLE COSTS MWH	Budget (\$/MWH)	TRANS. COSTS Budget (\$)	TOTAL COSTS Budget (\$)	TOTAL COSTS Budget (\$/MWH)
System Peak Demand (KW)		8,879						
System Energy Requirements (MWH)		4,386						
PASNY Firm	1,800	1.45	72.5	940	4.92	13,600	20,833	22.17
Seabrook (Project 6)	1,321	68.46	80	761	5	600	88,034	115.70
SUBTOTAL - BASE	3,121	86,240		1,700		14,200	108,867	64.02
Capacity Market Sales	-4,250	3.05		0	0.00	0	-12,963	N/A
Capacity Market Purchases	13,500	3.40		0	0.00	0	45,900	N/A
Dominion Purchase		0		2,160	78.25	169,020	169,020	78.25
"Power" Purchase		0		517	86.10	44,548	44,548	86.10
SUBTOTAL - INTERMEDIATE	13,500	32,938		2,677		0	246,506	92.07
PASNY Peak	90	1.45	12.5	8	4.92	40	570	70.41
SUBTOTAL - PEAKING	90	131		8		40	570	70.41
ISO Energy Net Interchange				0	0.00	0	0	0.00
Service Billing								
Hydro Quebec I	934	0	0	0	0.00	0	550	0.13
ISO Expense						1,750	1,750	0.40
ENE All Req/Short Supply					0.00	0	5,260	1.20
Ancillary Services					0.00	0	5,700	1.30
Forward Reserve					0.00	0	6,969	1.59
Local Network Service					0.00	0	1,581	0.36
NEPOOL OATT Charge					0.00	800	800	0.18
NYPA Wheeling					0.00	20,002	20,002	4.56
Subtransmission Charge					0.00	2,516	2,516	0.57
SUBTOTAL - OTHER CHARG	934	20,060		0		33,568	53,628	12.23
TOTAL	1,024	139,368		4,386		48,168	409,571	93.38

*Schedule G-7*

**Bulk Power Cost Projections  
Pascoag Utility District  
December-07**

*Schedule G-8*

RESOURCES	(KW)	(\$/KW-MO)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COSTS Budget (\$)	TOTAL COSTS Budget (\$)	TOTAL COSTS Budget (\$/MWH)
			Budget (\$)	Budget (\$/MWH)		MWH	Budget (\$/MWH)			
System Peak Demand (KW)		9,651								
System Energy Requirements (MWH)		4,985								
PASNY Firm	1,800	1.45	2,610	4.92	75	1,004	4,942	13,600	21,152	21.06
Seabrook (Project 6)	1,321	68.46	83,630	5	98	963	4,816	600	89,045	92.45
SUBTOTAL - BASE	3,121		86,240			1,968	9,757	14,200	110,197	56.01
Capacity Market Sales	-4,000	3.05	(12,200)			0	0	0	-12,200	N/A
Capacity Market Purchases	13,500	3.40	45,900			0	0	0	45,900	N/A
Dominion Purchase		0	0	78.25		2,232	174,654		174,654	78.25
"Power" Purchase		0	0	86.10		776	66,803		66,803	86.10
SUBTOTAL - INTERMEDIATE	13,500		33,700			3,008	241,457	0	275,157	91.48
PASNY Peak	100	1.45	145	4.92	12.5	9	46	400	591	63.52
SUBTOTAL - PEAKING	100		145			9	46	400	591	63.52
ISO Energy Net Interchange				0.00		0	0	0	0	0.00
Service Billing			550			0	0	0	550	0.11
Hydro Quebec I	934	0	0	0	0	0	0	1,750	1,750	0.35
ISO Expense			2,024			0	0	0	2,024	0.41
ENE All Req/Short Supply			5,700			0	0	0	5,700	1.14
Ancillary Services			11,097			0	0	0	11,097	2.23
Forward Reserve			1,625			0	0	0	1,625	0.33
Local Network Service			0			0	0	800	800	0.16
NEPOOL OATT Charge			0			0	0	22,496	22,496	4.51
NYPA Wheeling			0			0	0	2,516	2,516	0.50
Subtransmission Charge			0			0	0	8,500	8,500	1.71
SUBTOTAL - OTHER CHARG	934		20,997			0	0	36,062	57,059	11.45
TOTAL	1,034		141,081			4,985	251,260	50,662	443,003	88.87

**Projection of Transition Costs, Transmission Costs and Standard Offer  
For the Billing Period: January 2007 through December 2007**

**Transition Cost Calculations:**

1	Estimated Sales (MWH) to customers	<u>53,172</u>	Historical sales plus 3%
2			See Schedule E "Historical Electric Sales"
3	Forecast Transition Cost	\$ 791,675	See Schedule F-2, Line 10
4	Historic Transition Cost	\$ 263,892	See Schedule A-2, Line 3
5	Historic Transition Revenue	\$ (237,755)	See Schedule A-3, Line 2
6	Carry over from prior period	\$ 47,675	See Schedule C-3, Line 38
7	<b>Total</b>	<b>\$ 865,487</b>	
8			
9	<b>Cost Per MWH</b>	<b>\$ 16.28</b>	

**Transmission Cost Calculations:**

10			
11			
12	Estimated Sales (MWH) to customers	<u>53,172</u>	Historical sales plus 3%
13			See Schedule E "Historical Electric Sales"
14	Forecast Transmission cost	\$ 640,403	See Schedule F-2, Line 14
15	Historic Transmission Cost	\$ 206,006	See Schedule A-2, Line 5
16	Historic Transmission Revenue	\$ (168,537)	See Schedule A-3, Line 4
17	Carry over from prior period	\$ (58,374)	See Schedule C-4, Line 35
18	<b>Total</b>	<b>\$ 619,497</b>	
19			
20	<b>Cost per MWH</b>	<b>\$ 11.65</b>	

**Standard Offer Calculation:**

21			
22			
23	Estimated Sales (MWH) to customers	<u>53,172</u>	Historical sales plus 3%
24			See Schedule E "Historical Electric Sales"
25	Forecast Standard Offer cost	\$ 3,484,281	See Schedule F-2, Line 31
26	Historic Standard Offer Cost	\$ 986,083	See Schedule A-2, Line 17
27	Historic Standard Offer Revenue	\$ (1,247,787)	See Schedule A-3, Line 3
28	Carry over from prior period	\$ 147,297	See Schedule C-2, Line 35
29	<b>Total</b>	<b>\$ 3,369,874</b>	
30			
31	<b>Cost per MWH</b>	<b>\$ 63.38</b>	

32			
33	<b>Total MWH Cost</b>	<b>\$ 91.29</b>	
34			

	Forecast Transition Cost	\$ 791,675	
	Forecast Transmission Cost	\$ 640,403	
	Forecast Standard Offer Cost	<u>\$ 3,484,281</u>	
	<b>Net Forecast Power Cost</b>	<b>\$ 4,916,359</b>	See Schedule F2, Line 37

Pascoag Utility District  
 Comparison of Previous Rate vs Proposed Rate  
 Impact on 500 Kilowatt-Hour Residential Customer

<u>Current Rate</u>	<u>Summary of Rates for Mid-End Status Report</u>		
	Unit Cost	Customer Charge	Unit Cost Total
3			
4	\$ 4.00		\$ 4.00
5			
6	\$ 0.03464	\$ 17.32	\$ 17.32
7			
8	\$ 0.01398	\$ 6.98	\$ 8.14 See Schedule H, Line 9
9			
10	\$ 0.07337	\$ 36.69	\$ 34.67
11			
12	\$ 0.00991	\$ 4.97	\$ 5.83 See Schedule H, Line 20
13			
14	\$ 0.00230	\$ 1.15	\$ 1.15
15			
16	<b>Total</b>	<b>\$ 71.10</b>	<b>\$ 71.10</b>
17			
18			
19	Net Increase		\$ (0.00)
20			
21	Percent Increase		0.0%
22			
23			
24			
25			
26			

Schedule H-1



Pascoag Utility District - Electric Department

Residential Rate Calculations

	KWHR	Customer Charge	Distribution	Transition	Standard Offer	Transmission	DSM Conservation Renewable	Total
			0.03464	0.01628	0.06933	0.01165	0.0023	0.13420
1	50	\$ 4.00	\$ 1.73	\$ 0.81	\$ 3.47	\$ 0.58	\$ 0.12	\$ 10.71
2	100	\$ 4.00	\$ 3.46	\$ 1.63	\$ 6.93	\$ 1.17	\$ 0.23	\$ 17.42
3	200	\$ 4.00	\$ 6.93	\$ 3.26	\$ 13.87	\$ 2.33	\$ 0.46	\$ 30.84
4	300	\$ 4.00	\$ 10.39	\$ 4.88	\$ 20.80	\$ 3.50	\$ 0.69	\$ 44.26
5	400	\$ 4.00	\$ 13.86	\$ 6.51	\$ 27.73	\$ 4.66	\$ 0.92	\$ 57.68
6	500	\$ 4.00	\$ 17.32	\$ 8.14	\$ 34.67	\$ 5.83	\$ 1.15	\$ 71.10
7	600	\$ 4.00	\$ 20.78	\$ 9.77	\$ 41.60	\$ 6.99	\$ 1.38	\$ 84.52
8	700	\$ 4.00	\$ 24.25	\$ 11.40	\$ 48.53	\$ 8.16	\$ 1.61	\$ 97.94
9	800	\$ 4.00	\$ 27.71	\$ 13.02	\$ 55.46	\$ 9.32	\$ 1.84	\$ 111.36
10	900	\$ 4.00	\$ 31.18	\$ 14.65	\$ 62.40	\$ 10.49	\$ 2.07	\$ 124.78
11	1000	\$ 4.00	\$ 34.64	\$ 16.28	\$ 69.33	\$ 11.65	\$ 2.30	\$ 138.20
12	1500	\$ 4.00	\$ 51.96	\$ 24.42	\$ 104.00	\$ 17.48	\$ 3.45	\$ 205.30

S c h e d u l e H-2

Revised Factors - Work Papers

**Reconciliation of All Factors w/Proposed Rate**

		<u>Revenue</u>	<u>Expense</u>			
35	Jan 07	(\$136,597)	\$427,932	\$398,336	\$ 29,597	\$(107,000)
36	Feb 07	(\$107,000)	\$ 441,942	\$ 373,697	\$ 68,245	\$(38,754)
37	Mar 07	(\$38,754)	\$ 387,279	\$ 364,375	\$ 22,905	\$(15,850)
38	Apr 07	(\$15,850)	\$ 396,924	\$ 319,573	\$ 77,351	\$ 61,502
39	May 07	\$61,502	\$ 354,947	\$ 357,988	\$ (3,041)	\$ 58,460
40	June 07	\$58,460	\$ 381,515	\$ 386,962	\$ (5,447)	\$ 53,014
41	July 07	\$53,014	\$ 501,837	\$ 468,711	\$ 33,126	\$ 86,139
42	Aug 07	\$86,139	\$ 487,674	\$ 506,269	\$ (18,595)	\$ 67,544
43	Sept 07	\$67,544	\$ 500,800	\$ 433,651	\$ 67,149	\$ 134,693
44	Oct 07	\$134,693	\$ 412,177	\$ 454,225	\$ (42,048)	\$ 92,645
45	Nov 07	\$92,645	\$ 400,557	\$ 409,570	\$ (9,013)	\$ 83,632
46	Dec 07	\$83,632	\$ 430,304	\$ 443,003	\$ (12,699)	\$ 70,933
47						
48				Period Over/(Under) Collection (From Jan 07)	\$ 207,529	
49						
50				Cumulative Over/(Under) Collection		<u>\$ 70,933</u>

(1) Expense Estimate based on ENE forecast, Schedule F1, Line 37  
 Revenue Estimate based Schedule F-2, Line 43

**Reconciliation of Standard Offer w/Proposed Rates**

		<u>Revenue</u>	<u>Expense</u>			
36	Jan 07	(\$147,297)	\$322,819	\$291,913	\$ 30,906	\$(116,391)
37	Feb 07	(\$116,391)	\$ 333,388	\$ 260,249	\$ 73,139	\$(43,252)
38	Mar 07	(\$43,252)	\$ 292,152	\$ 243,664	\$ 48,488	\$ 5,236
39	Apr 07	\$5,236	\$ 299,428	\$ 190,257	\$ 109,171	\$ 114,407
40	May 07	\$114,407	\$ 267,761	\$ 242,219	\$ 25,542	\$ 139,949
41	June 07	\$139,949	\$ 287,804	\$ 275,268	\$ 12,536	\$ 152,485
42	July 07	\$152,485	\$ 357,743	\$ 347,819	\$ 9,924	\$ 162,409
43	Aug 07	\$162,409	\$ 347,621	\$ 375,431	\$ (27,810)	\$ 134,598
44	Sep 07	\$134,598	\$ 356,980	\$ 298,248	\$ 58,732	\$ 193,330
45	Oct 07	\$193,330	\$ 293,821	\$ 337,416	\$ (43,596)	\$ 149,735
46	Nov 07	\$149,735	\$ 285,551	\$ 295,429	\$ (9,878)	\$ 139,857
47	Dec 07	\$139,857	\$ 306,716	\$ 326,368	\$ (19,652)	\$ 120,204
48						
49				Period Over/(Under) Collection (From Jan 07)	\$ 267,501	
50						
51				Cumulative Over/(Under) Collection		<u>\$120,204</u>

(1) Expense Estimate based on ENE forecast, Schedule F1, Line 37  
 Revenue Estimate based Schedule F-2, Line 43

Revised Factors - Work Papers

**Reconciliation of Transition Charge w/Proposed Rates**

		<u>Revenue</u>	<u>Expense</u>			
39	Jan 07	\$ (47,675)	\$ 61,510	\$ 65,973	\$ (4,463)	\$ (52,137)
40	Feb 07	\$ (52,137)	\$ 63,524	\$ 65,973	\$ (2,449)	\$ (54,586)
41	Mar 07	\$ (54,586)	\$ 55,667	\$ 65,973	\$ (10,306)	\$ (64,892)
42	Apr 07	\$ (64,892)	\$ 57,053	\$ 65,973	\$ (8,920)	\$ (73,812)
43	May 07	\$ (73,812)	\$ 51,020	\$ 65,973	\$ (14,953)	\$ (88,765) Estimate (1)
44	Jun 07	\$ (88,765)	\$ 54,838	\$ 65,973	\$ (11,135)	\$ (99,900) Estimate (1)
45	Jul 07	\$ (99,900)	\$ 84,005	\$ 65,973	\$ 18,032	\$ (81,868) Estimate (1)
46	Aug 07	\$ (81,868)	\$ 81,628	\$ 65,973	\$ 15,655	\$ (66,213) Estimate (1)
47	Sept 07	\$ (66,213)	\$ 83,826	\$ 65,973	\$ 17,853	\$ (48,361) Estimate (1)
48	Oct 07	\$ (48,361)	\$ 68,995	\$ 65,973	\$ 3,022	\$ (45,339) Estimate (1)
49	Nov 07	\$ (45,339)	\$ 67,041	\$ 65,973	\$ 1,068	\$ (44,271) Estimate (1)
50	Dec 07	\$ (44,271)	\$ 72,023	\$ 65,973	\$ 6,050	\$ (38,221) Estimate (1)
51	Period Over/(Under) Collection				\$	9,454
52						
53	Cumulative Over/(Under) Collection					<u>\$ (38,221)</u>

(1) Expense Estimate based on ENE forecast, Schedule F1, Line 37  
 Revenue Estimate based Schedule F-2, Line 43

**Reconciliation of Transmission Charge w/Proposed Factors**

		<u>Revenue</u>	<u>Expense</u>			
36	Jan 07	\$ 58,374	\$ 43,603	\$ 40,449	\$ 3,154	\$ 61,528
37	Feb 07	\$ 61,528	\$ 45,030	\$ 47,475	\$ (2,445)	\$ 59,083
38	Mar 07	\$ 59,083	\$ 39,461	\$ 54,738	\$ (15,277)	\$ 43,806
39	Apr 07	\$ 43,806	\$ 40,443	\$ 63,344	\$ (22,900)	\$ 20,906
40	May 07	\$ 20,906	\$ 36,166	\$ 49,796	\$ (13,630)	\$ 7,276 Estimate (1)
41	Jun 07	\$ 7,276	\$ 38,873	\$ 45,721	\$ (6,848)	\$ 428 Estimate (1)
42	Jul 07	\$ 428	\$ 60,114	\$ 54,919	\$ 5,195	\$ 5,623 Estimate (1)
43	Aug 07	\$ 5,623	\$ 58,413	\$ 64,865	\$ (6,452)	\$ (829) Estimate (1)
44	Sept 07	\$ (829)	\$ 59,986	\$ 69,430	\$ (9,444)	\$ (10,273) Estimate (1)
45	Oct 07	\$ (10,273)	\$ 49,373	\$ 50,836	\$ (1,463)	\$ (11,736) Estimate (1)
46	Nov 07	\$ (11,736)	\$ 47,975	\$ 48,168	\$ (193)	\$ (11,929) Estimate (1)
47	Dec 07	\$ (11,929)	\$ 51,540	\$ 50,662	\$ 878	\$ (11,052) Estimate (1)
48	Period Over/(Under) Collection				\$	(69,426)
49	Cumulative Over/(Under) Collection					<u>\$ (11,052)</u>
50						

(1) Expense Estimate based on ENE forecast, Schedule F1, Line 37  
 Revenue Estimate based Schedule F-2, Line 43

Reconciliation	
Standard Offer Cumulative Total Forecast at 12/31/2007	\$120,204
Transition Charge Cumulative Total Forecast at 12/31/2007	\$ (38,221)
Transmission Charge Cumulative Total Forecast at 12/31/2007	<u>\$ (11,052)</u>
	\$70,931