

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
PUBLIC UTILITIES COMMISSION

IN RE: NARRAGANSETT ELECTRIC COMPANY :
ASSIGNMENT OF STANDARD OFFER : DOCKET NO. 3682
SERVICE CONTRACT :

NOTICE OF FILING AND PUBLIC HEARING

Pursuant to the provisions of Sections 39-1-1, 39-1-11 and 39-3-11 of the Rhode Island General Laws, as amended, the Public Utilities Commission ("Commission") will conduct a hearing on **Monday, June 20, 2005 at 9:30 A.M.** in the first-floor hearing room of the Public Utilities Commission, 89 Jefferson Boulevard, Warwick, Rhode Island. The hearing may continue thereafter from day to day and time to time as required.

In this docket, the Commission will consider the propriety of a Settlement ("Settlement") between The Narragansett Electric Company ("Company") and TransCanada Power Marketing Ltd. ("TransCanada") and a set of Agreements between the Company and Constellation Energy Commodities Group, Inc. ("Constellation"). The Settlement terminates TransCanada's two Standard Offer Service ("SOS") agreements, and under the Constellation Agreements, Constellation would effectively assume the obligation to provide SOS now provided under both of the TransCanada contracts. These transactions also are subject to effectuating other amended and restated agreements. The Settlement, proposed to become effective on July 15, 2005, limits the scope of a dispute between the Company and TransCanada over certain provisions of the wholesale supply agreement to the period prior to the effective date of the Settlement. The effect of the Settlement and the Agreements would not result in an increased cost to customers and therefore, requires no change to the currently effective SOS rate.

The filing is on file for examination at the Commission's office and at the office of the Narragansett Electric Company, 280 Melrose Street, Providence, Rhode Island. The filing also be accessed at www.ripuc.org/eventsactions/docket/3682page.html.

Reference is made to Chapters 39-1, 39-3 and 42-35 of the Rhode Island General Laws; specifically Sections 39-1-7, 39-1-8, 39-1-11, 39-1-12, 39-1-18, 39-1-20, 42-35-8 and 42-35-10.

THE PUBLIC UTILITIES COMMISSION IS ACCESSIBLE TO THE HANDICAPPED. INDIVIDUALS REQUESTING INTERPRETER SERVICES FOR THE HEARING IMPAIRED MUST NOTIFY THE COMMISSION CLERK'S OFFICE AT 941-4500 SEVENTY-TWO HOURS IN ADVANCE OF HEARING DATE.

Luly E. Massaro
Commission Clerk
June 10, 2005