# STATE OF RHODE ISLAND PUBLIC UTILITIES COMMISSION

#### ANNUAL REPORT OF WATER CARRIERS

Company			
	For the year ending		

Each water carrier transporting passengers, vehicles, and/or freight pursuant to a water carrier certificate of public convenience and necessity issued by the Rhode Island Department of Public Utilities (Division) shall submit an annual report to the Public Utilities Commission, if the water carrier's annual revenue is \$100,000 (one hundred thousand dollars) or greater. The original and one copy of the report, based on the company's most recent fiscal year, is to be filed with the Commission clerk not later than 90 days after the close of the company's fiscal year. If annual revenues are under \$1 million, the entity may file its report not later than 120 days after the close of the company's fiscal year.

Report of:	
Report of: (Report exact legal name of the	utility)
Type of Organization(i.e. corporation, partner	
(i.e. corporation, partner	ership, etc.)
For the year ended	
Principal location(s)	
Name of contact person	
Title	
Title	
Telephone	
Date and state of incorporation, or date of commo	encement of service
Deief description of coming and and	
Brief description of services rendered	
This report is an Original / a Resubmission	on.
٨ ΤΤ	ESTATION
	examined the accompanying report, and that to the best
	statements and representations in the accompanying
report are true and the accompanying report is a c named business for the period indicated.	correct statement of business and affairs of the above
	Tid.
Name	Title
Signature	Date

#### INDEX TO REPORT

Schedule / Information	<u>Page</u>
Company Officers –Salaries	2
Company Directors	2a
Principal Stockholders—Compensation	3
Important Changes During the Year	4
Balance Sheet	5, 5a
Income Statement and Changes in Retained Earnings	6, 6a
Notes to financial Statements	7
Outside Professional Services	8
Loan Information	9
Dividend Information—Current and Prior Years	10
Capital Assets	11
Summary of Vessels in Service	12
Summary of Insurance	13
Monthly Statistical Information	14, 14a

## OFFICERS OF THE COMPANY

Report below the title, name, address, and salary, fees, and benefits (value of) paid to each officer of the Company.

Company.		1	
TITLE	NAME	ADDRESS	SALARY,
			FEES,
			BENEFITS
			\$
			•
			\$
			, T
			\$
			Φ.
			\$
			\$
			Ψ
			\$
			\$
			\$
			Ψ
			\$
			Φ.
			\$
			\$
			Ψ
			\$
			'

#### DIRECTORS OF THE COMPANY

Report below the name, address, and fees and benefits (value of) paid to each director of the Company.

Report below the name, address, and fees and b	ADDRESS	EEEC
NAME	ADDRESS	FEES,
		BENEFITS
		\$
		\$
		Ψ
		Φ.
		\$
		\$
		T
		Φ.
		\$
		\$
		Φ
		\$
		\$
		\$
		φ
		\$
		\$
		Ψ
		\$
		I

#### PRINCIPAL STOCKHOLDERS

Report below the names and addresses of stockholders of common stock representing a twenty percent or greater company ownership as of the end of the fiscal year.

NAME AND ADDRESS	Number of shares

#### **COMPENSATION**

List below information relating to compensation and benefits for any individuals whose annual wages exceed \$50,000. List separately wages, fringe benefits (describe if value exceeds \$5,000), incentive bonuses, etc.

bondses, etc.	T	D 01 17 10 = =	
NAME OF INDIVIDUAL	WAGES	BONUSES	FRINGE
			BENEFITS
Name:	\$	\$	\$
Fringe Benefits Description:	Ψ	Ψ	Ψ
Finige Benefits Description.			
Name:	\$	\$	\$
Fringe Benefits Description:			
Name:	\$	\$	\$
Fringe Benefits Description:			
g			
Name:			
Fringe Benefits Description:			
Timge Benefits Bescription.			
Name:	\$	\$	\$
Fringe Benefits Description:	T	<u>'</u>	'
Tinge Delicitis Description.			

#### IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each item should have a response; enter "none" or "not applicable" or "NA" if appropriate. If information answering the inquiry is provided elsewhere in the report, make reference to the schedule/ page where the information is provided.

- 1. Changes in the services / operating schedules of the vessels owned by the reporting company / entity. The utility may report/ file its current operating schedule in lieu of reporting changes in the schedule.
- 2. Acquisition of ownership in other companies. Indicate all acquisitions and note those companies where a majority of ownership has been acquired by this reporting entity. Also, indicate all acquisitions where officers, owners, or directors have acquired a majority of ownership in an entity that has a business relationship with the reporting entity.
- 3. Acquisition through lease or purchase of additional vessels. Also, obligations entered into to have a vessel constructed for use by this reporting entity.
- 4. Sale or sublease of vessels owned by the reporting entity.
- 5. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees.
- 6. Fines or penalties assessed by any local, state or federal agency / service that has jurisdiction over operations where such fines or penalties exceed \$500.
- 7. Changes in articles of incorporation or amendments to charter: explain the nature and purpose of such changes or amendments.
- 8. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year when such legal action / proceeding resulted in or may cause to result in a <u>material adverse effect on the financial status or</u> operations of the company.

Name of company	Year-end date of report

# BALANCE SHEET ASSETS & OTHER DEBITS

Scription Balance at Beginning Balance at End of
of Year Year
\$ \$
e – Trade
Doubtful Accounts
vable – Trade
ciated Companies
•
sets \$
& EQUIPMENT: \$ \$
W E QUE I I E I I
ments
Depreciation
rlant, and Equipment \$ \$
Tank, and Equipment
\$ \$
ts \$
ф ф
<b>5 5</b>
\$ \$ \$

Name of company	Year-end date of report

### BALANCE SHEET CAPITALIZATION AND LIABILITIES

Description Polymer at Descripting Polymer at End of				
Description	Balance at Beginning of Year	Balance at End of Year		
CUDDENT LIADILITIES.	of fear	i ear		
CURRENT LIABILITIES:				
Donda Davahla Wishin One Veen	Φ.	<b>6</b>		
Bonds Payable Within One Year	\$	\$		
Payables – Associated Companies				
Payables – Other				
Accrued & Withheld Payroll Taxes				
Accrued Interest				
Accrued Payroll and Vacation Pay				
Accrued Pension				
Charter Deposits				
Accrued Expenses – Other				
Unearned Revenue				
Total Current Liabilities	\$	\$		
LONG-TERM DEBT				
Bond Payable less Bonds Payable Within One	\$	\$		
Year (entered above as current liability)				
-				
CAPITALIZATION:				
Common Equity	\$	\$		
Common Stock				
Other Paid-in Capital				
Unappropriated Retained Earnings				
Total Common Equity	\$	\$		
2	'	,		
Contributed Capital	\$	\$		
Preferred Stock	\$	\$		
	'	,		
Total Capitalization	\$	\$		
Zomi Suprimization	¥	Ψ		
Total Capitalization and Liabilities	\$	\$		
Total Capitalization and Liaumites	Ψ	Ψ		

Name of company	Year-end date of report

## **INCOME STATEMENT and CHANGES IN RETAINED EARNINGS**

Description	Current Year	Previous Year	
Operating Revenue:			
Passenger	\$	\$	
Vehicle			
Freight			
Mail			
Tour and Cruise			
Charters			
Other Revenue (Itemize):			
Total Gross Operating Revenue	\$	\$	
Total Gloss Operating Revenue	Ψ	Ψ	
Operating Expenses:			
Salaries and Wages	\$	\$	
Payroll Taxes	Ψ	Ψ	
Employee Benefits			
Pension			
Repairs and Maintenance			
Fuel			
Insurance			
Telephone			
Mail Agents			
Office			
Postage			
Travel			
Injuries and Damages			
Miscellaneous			
Charters			
Professional Fees			
Dues and Subscriptions			
Training			
Utilities and Heat			
Janitorial			
Rent			
Terminal			

Advertising

Name of company	Year-end date of report

# INCOME STATEMENT and CHANGES IN RETAINED EARNINGS (Continued)

Description	Current Year	Previous Year
Operating Expenses (Continued):		
Depreciation		
Amortization		
Lease expense – Vessels		
Lease expense – Other		
Other Expenses (Itemize):		
Duonauty Tayos		
Property Taxes Federal Income Tax		
State Income Tax		
Landing fees		
Total Gross Operating Expenses	\$	\$
Total Gross Sporting Emperiors	Ψ	Ψ
Gross Income (Loss)	\$	\$
Interest Expense		
Interest Income		
	Φ.	Φ.
Net Income (Loss)	\$	\$
Retained Earnings, Beginning of Year	\$	\$
Retained Earnings, Deginning of Tear	Ψ	Ψ
Dividends Declared / Paid	\$	\$
Dividends Declared / 1 aid	Ψ	Ψ
Other Adjustments	\$	\$
Retained Earnings, End of Year	\$	\$

Name of company	Year-end date of report

#### NOTES TO FINANCIAL STATEMENTS

Footnotes are often provided to disclose accounting policies or to note where the financial statements do not conform to generally accepted accounting principles or Commission reporting requirements. If footnotes have been prepared for financial statements, provide a copy of those notes (even if available footnote data is incomplete). If footnotes have not been prepared for financial statements, then provide footnote data if available or state that a compilation of footnote data is not available.

The footnotes would normally disclose information that includes:

- Whether the financial statements have been audited by an outside firm, and whether the financial statements in this report correspond to those in the audited reports of the company,
- Particulars regarding any significant contingent assets or liabilities existing at year-end. This would include an explanation of any action initiated by the Internal Revenue Service or any other regulatory body (i.e. matters involving the environment, safety, etc.),
- An explanation of any restatements to the prior fiscal year's financial statements,
- An explanation of any restrictions on assets or capital surplus of the company,
- The failure to meet any loan covenants or restrictions, and
- Any other pertinent information that would be disclosed in footnotes for general purpose financial statements.

Notes to Financial Statements:

Name of company	Year-end date of report

#### **OUTSIDE PROFESSIONAL SERVICES**

Itemized list of outside professional services (legal, fiscal, engineering, design services, etc.,) and provide a brief description of services when services are in excess of \$5,000.

Name of Vendor	Description of Services	Dollar Amount Paid
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
Total of all other services		\$
		\$
TOTAL—PROFESSIONAL SERVICES		\$

Disclosure information: transactions with affiliated companies and/or individuals where the value of such transaction is \$1,000 or greater.

Name of individual/affiliated company	Description of transaction	Value of transaction
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$

Name of company	Year-end date of report

#### LOAN INFORMATION

Name of Lender	Due	Annual	Collateral Pledged	Balance	Balance	Interest
	Date	Interest	-	Beginning of	End of year	Paid
		Rate		year		During
						year
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$

Name of company	Year-end date of report

#### DIVIDEND INFORMATION: PREFERRED STOCK – YEAR BEING REPORTED

Number of Shares	Dividend Payment Date	Dividend:	Dividend:
Outstanding		Dollars per Share	Total Dollars
		\$	\$
		\$	\$
		\$	\$
		\$	\$

#### DIVIDEND INFORMATION: COMMON STOCK – YEAR BEING REPORTED

Number of Shares	Dividend Payment Date	Dividend:	Dividend:
Outstanding		Dollars per Share	Total Dollars
		\$	\$
		\$	\$
		\$	\$
		\$	\$

#### DIVIDEND INFORMATION: PREFERRED STOCK – PRIOR YEAR

Number of Shares	Dividend Payment Date	Dividend:	Dividend:
Outstanding		Dollars per Share	Total Dollars
		\$	\$
		\$	\$
		\$	\$
		\$	\$

#### DIVIDEND INFORMATION: COMMON STOCK – PRIOR YEAR

Number of Shares	Dividend Payment Date	Dividend:	Dividends:
Outstanding		Dollars per Share	Total Dollars
		\$	\$
		\$	\$
		\$	\$
		\$	\$

Name of company	Year-end date of report

#### **CAPITAL ASSETS**

Provide overall summary information on capital assets by asset category. If this information is not available, please explain and provide or attach such capital asset summary information as is available.

Summary mornau	on as is availar	<u> </u>		
Asset Category	Service Life	Original Cost	Accumulated	Net Book Value
	or Range		Depreciation	
Land				
Vessels				
Vehicles				
Docks				
Buildings				
Equipment				
Office Equipment /				
Furnishings				
Totals				

Name of company	Year-end date of report

# SUMMARY OF VESSELS IN SERVICE AND VESSELS CARRIED IN PLANT ACCOUTNS

#### Vessels owned:

Vessel Name	Date of	Depreciable	Original Cost	Accumulated	Net Book Value	No. of Months in
	Acquisition	Life (Years)		Depreciation		Service Current
						Year
			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	
			\$	\$	\$	

## Vessels leased:

Vessel Name	Name of Lessor	Beginning	Duration of	Current Year	No. of Months in
		Date of	Lease	Lease	Service Current
		Lease	(Years)	Payments	Year
				\$	
				\$	
				\$	
				\$	
				\$	
				\$	
				\$	

Name of Company	Year-end date of report

#### **SUMMARY OF INSURANCE**

Report on all insurance coverage that was in effect during the report year.

Type / Description of Coverage	Insurance Carrier	Period of Policy Coverage	Annual Cost
		Coverage	

Name of company	Year-end date of report

#### MONTHLY STATISTICAL INFORMATION

Provide the following information to the extent that it is available. If information is not available, enter "N/A" in the appropriate response column.

Ticket Sales - number of tickets sold, by category:

MONTH	Passengers (one way)	Passengers (round trip)	Passengers (seasonal)	Vehicles (one way)	Vehicles (round trip)	Vehicles (seasonal)
		1/				
12-MONTH TOTALS						

Name of company	Year-end date of report

#### MONTHLY STATISTICAL INFORMATION – CONTINUED

Provide the following information to the extent that it is available. If information is not available, enter "N/A" in the appropriate response column.

Revenue by category

MONTH	Passengers (one way)	Passengers (round trip)	Passengers (seasonal)	Vehicles (one way)	Vehicles (round trip)	Vehicles (seasonal)	Cargo	Total Revenue
	\$	\$	\$	\$	\$	\$	\$	\$
12-MONTH TOTALS	\$	\$	\$	\$	\$	\$	\$	\$