



4.6.2 Estimated Project Costs

TNEC prepared study grade estimates of the costs associated with the proposed Project. Study grade estimates are prepared prior to the development of detailed engineering plans using historical cost data, data from similar projects, and other stated assumptions of the Project engineer. The accuracy of study grade estimates is expected to be +50/-25 percent. Estimated costs in 2014 dollars include costs of materials, labor and equipment, and Allowance for Funds Used During Construction (AFUDC). The estimated costs of the proposed Project are presented in Table 4-2.

Table 4-1 Estimated Project Costs (Millions)

Project Components	Estimated Cost
61 and 62 Line Upgrades	\$22.70
New Jepson (D Sub) and Retirements	\$24.10
New Jepson 115kV (T Sub)	\$13.20
Dexter 115 kV (T Sub) Upgrades	\$3.90
Total Estimated Project Cost	\$63.90

4.7 Project Schedule

TNEC has developed a preliminary schedule based on time duration estimates of Project permitting and licensing, detailed engineering, materials acquisition, and construction (Figure 4-4). The 61/62 Line Upgrade Project is expected to be completed by May 2019 and the new Jepson Substation is expected to be in service by March 2020. This work (including removal of the old Jepson substation) is expected to be completed by the end of 2020.



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